

RESIDENT INDIVIDUAL APPLICANTS

PRE-LICENSING TRAINING, EXAMINATION, FINANCIAL RESPONSIBILITY, RENEWAL AND CONTINUING EDUCATION REQUIREMENTS

LICENSE AND LINE OF AUTHORITY	PRE-LICENSING TRAINING		EXAMINATION			FINANCIAL RESPONSIBILITY	CONTINUING EDUCATION AND LICENSE RENEWAL		
	Yes/No	Number of Hours	Exam	Number of Questions	Passing Score	Amount Required	Renewal	Continuing Education	
ALL RESIDENT INDIVIDUAL APPLICANTS MUST PROVIDE BACKGROUND CHECK BY FILING FORM 8301-BGC AS DIRECTED ON THE FORM									
ADJUSTER									
Independent	No	N/A	Adjuster	50		70%	\$1000 Bond OR Insurer's Assumption	Renewal only	N/A
Public	No	N/A	Adjuster	50		70%	\$1000 Bond OR Insurer's Assumption	Renewal only	N/A
Staff	No	N/A	Adjuster	50		70%	\$1000 Bond OR Insurer's Assumption	Renewal only	N/A
Workers' Compensation	No	N/A	WC Adj.	50		70%	\$1000 Bond OR Insurer's Assumption	Renewal only	N/A
Crop	No	N/A	Crop Adj.	50		70%	\$1000 Bond OR Insurer's Assumption	Renewal only	N/A
Apprentice Adjuster (Only valid for one year)	No	N/A	None	N/A		N/A	\$1000 Bond OR Insurer's Assumption	Cannot be renewed Licensee must obtain an adjuster license	N/A
ADMINISTRATOR (TPA)	No	N/A	None	N/A		N/A	Required but don't have to file proof with DOI	Renewal only	N/A

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AGENT (LOA)							NOTE: <ul style="list-style-type: none"> NEW RESIDENTS MUST BE LICENSED ONE FULL YEAR, TO BE SUBJECT TO CE and LICENSE RENEWAL REQUIREMENTS License renewal and CE compliance due at THE SAME TIME Biennium from birth month, odd or even year depending on birth year to next odd/even year Proof of completion due by last date of birth month, odd/even year based on birth year 		
Major Line of Authority									
Casualty	Yes	20	Casualty	50		70%	E&O \$20,000/\$100,000 OR Bond/Cash \$20,000 OR Insurer's assumption	Renewal and CE	<ul style="list-style-type: none"> 24 total hours for agent license regardless of number of lines of authority (LOA) 6 hours directly related to one or more active LOA 3 hours Ethics
Health	Yes	20	Health	50		70%	E&O \$20,000/\$100,000 OR Bond/Cash \$20,000 OR Insurer's assumption	Renewal and CE	<ul style="list-style-type: none"> 24 total hours for agent license regardless of number of lines of authority (LOA) 6 hours directly related to one or more active LOA 3 hours Ethics
Life	Yes	20	Life	50		70%	E&O \$20,000/\$100,000 OR Bond/Cash \$20,000 OR Insurer's assumption	Renewal and CE	<ul style="list-style-type: none"> 24 total hours for agent license regardless of number of lines of authority (LOA) 6 hours directly related to one or more active LOA 3 hours Ethics
Personal Lines	Yes	20	Personal Lines	50		70%	E&O \$20,000/\$100,000 OR Bond/Cash \$20,000 OR Insurer's assumption	Renewal and CE	<ul style="list-style-type: none"> 24 total hours for agent license regardless of number of lines of authority (LOA) 6 hours directly related to one or more active LOA 3 hours Ethics
Property	Yes	20	Property	50		70%	E&O \$20,000/\$100,000 OR Bond/Cash \$20,000 OR Insurer's assumption	Renewal and CE	<ul style="list-style-type: none"> 24 total hours for agent license regardless of number of lines of authority (LOA) 6 hours directly related to one or more active LOA 3 hours Ethics
Variable Life & Variable Annuity Must have agent license with life LOA & FINRA Registration	No	N/A	None	N/A		N/A	E&O \$20,000/\$100,000 OR Bond/Cash \$20,000 OR Insurer's assumption	Renewal and CE	<ul style="list-style-type: none"> 24 total hours for agent license regardless of number of LOAs 6 hours directly related to one or more active LOA 3 hours Ethics

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AGENT - Limited Lines									
Credit	No	N/A	None	N/A		N/A	E&O \$20,000/\$100,000 OR Bond/Cash \$20,000 OR Insurer's assumption	Renewal only	N/A
Crop	No	N/A	Crop	50		70%	E&O \$20,000/\$100,000 OR Bond/Cash \$20,000 OR Insurer's assumption	Renewal only	N/A
RENTAL VEHICLE MANAGING EMPLOYEE	Yes, Provided By Employer	Hours not specified but course pre-approved	Rental Vehicle (Given by employer and pre-approved)	25		70%	(Rental Vehicle Agent responsible)	Renewal and CE	<ul style="list-style-type: none"> • 6 total hours (May be provided by employer) • 4 hours of Property & Casualty • 2 hours of Ethics
Surety	No	N/A	Surety	25		70%	E&O \$20,000/\$100,000 OR Bond/Cash \$20,000 OR Insurer's assumption	Renewal only	N/A
Travel	No	N/A	Travel	25		70%	E&O \$20,000/\$100,000 OR Bond/Cash \$20,000 OR Insurer's assumption	Renewal only	N/A
TEMPORARY AGENT (Valid for 180 days only)	No	N/A	None	N/A		N/A	None Specified	No Renewal Valid for 180 days	N/A
LIFE & HEALTH CONSULTANT	No	N/A	Consultant Life & Health	150 multi choice		70%	E&O \$20,000/\$100,000 OR Bond/Cash \$20,000	Renewal only	N/A
PROPERTY & CASUALTY CONSULTANT	No	N/A	Consultant Property & Casualty	150 multi choice		70%	E&O \$20,000/\$100,000 OR Bond/Cash \$20,000	Renewal only	N/A

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MANAGING GENERAL AGENT Must have agent license with P&C LOA Must provide copy of insurer contracts	No	N/A	None	N/A		N/A	(Must fulfill financial responsibility of required underlying license)	Renewal only	N/A
REINSURANCE INTERMEDIARY BROKER Must have insurance producer license in KY	No	N/A	None	N/A		N/A	(Must fulfill financial responsibility of required underlying license)	Renewal only	N/A
REINSURANCE INTERMEDIARY MANAGER Must have insurance producer license in KY	No	N/A	None	N/A		N/A	(Must fulfill financial responsibility of required underlying license)	Renewal only	N/A
SURPLUS LINES BROKER Must have agent license with P&C LOA & appt	No	N/A	None	N/A		N/A	\$1,000,000/Occurrence \$2,000,000 Aggregate AND \$50,000 Penal Bond	Renewal only	N/A
LIFE SETTLEMENT BROKER	Yes	40	Life Settlement Broker	50		70%	\$20,000/Occurrence \$100,000 Aggregate E & O or Bond or Deposit	Renewal and CE	<ul style="list-style-type: none"> 9 total hours for life settlement broker license (May use applicable credits for both life settlement broker license and agent license, if any) 3 hours of Life 3 hours of Life Settlement 3 hours of Ethics
*REGISTERED LIFE SETTLEMENT BROKER Must have an active agent license with a life (LOA) for at least 1 year prior to application	No	N/A	None	N/A		N/A	\$20,000/Occurrence \$100,000 Aggregate E & O or Bond or Deposit	Renewal and CE	<ul style="list-style-type: none"> 9 total hours for life settlement broker license (May use applicable credits for both life settlement broker license and agent license, if any) 3 hours of Life 3 hours of Life Settlement 3 hours of Ethics

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LIFE SETTLEMENT PROVIDER	No	N/A	None	N/A		N/A	\$20,000/Occurrence \$100,000 Aggregate E & O or Bond or Deposit	Renewal only	N/A