2018 Health Benefit Plan and Pediatric Dental Plan

Rate Filing

May 25, 2017

<u>Please be advised Kentucky's deadline for individual health benefit plan rate filings has</u> <u>changed as indicated below</u>. The extension is required to allow issuers planning to participate in the individual market additional time to consider the current uncertainty regarding the annual appropriation of cost sharing reduction (CSR) payments in their rates.

The ultimate authority for the interpretation of the Affordable Care Act lies with the Department of Health and Human Services, and information is subject to change.

Revised Frequently Asked Questions #3

1. What are the timeframes for filing rates, prescription drug templates, and binders for health benefit plans?

Small group health benefit plan rate filings, prescription drug templates, and binders are due on **June 7, 2017**. The deadline for small group filings is unchanged, as the filings are not impacted by the CSR issue.

The deadline for individual health benefit plan rate filings, prescription drug templates, and binders has been extended to **June 21, 2017**, by **8:00 a.m. (ET)**.¹ Binders are required for health benefit plans offered off the Exchange.

2. When are standalone dental form and rate filings due?

Rate filings and binders are due **June 7, 2017**. Binders will also be required for "Exchange Certified" plans offered off the Exchange.

3. When will the <u>initial</u> health benefit plan rates be posted on the DOI's website?

The initial posting of rates will be **June 30, 2017**.

4. Are insurers required to file the Federal Crosswalk in the binder for the plans being renewed?

Yes.

¹ Individual filings are due at 8:00 a.m. (ET) in order to allow Department personnel sufficient time to upload the documents before the CMS 12:00 p.m. (ET) deadline on June 21, 2017. CMS will not accept filings for QHP certification after this deadline.