



**Commonwealth of Kentucky
Department of Insurance
215 West Main Street
P.O. Box 517
Frankfort, KY 40602
502-564-6082 FAX 502-564-4604**

Instructions For Safekeeping Deposits For Worker's Compensation Self-Insured Groups

1. Per KRS 304.8-180, a Corporate Resolution authorizing at least two officers of the company to approve all future investment transactions.
2. Send in an Election Form 141 designating the company's choice of the custodian bank and the signatures of the two officers designated to order security transactions. The two officers must be the same as those authorized in the Corporate Resolution. (The Election form can be obtained from the Department's website, <http://insurance.ky.gov/>. Go to *Documents by Division* and then on next page select Financial Standards and Examination Division.) You will find the forms under the deposit section.
3. Send in three original copies of the Safekeeping Agreement (Form 826). Your company should execute all three copies, return all copies to the Department of Insurance. The Safekeeping Agreement, in triplicate, will be signed by the Department of Insurance and will be forwarded to the approved custodian bank of your choice for signature. One completed copy will be returned to you. The Safekeeping Agreement can also be obtained from the website.
4. Also obtain from the Department's website the Securities Transaction Sheet (Form 145), which will be used in placing securities under safekeeping. This form should reflect the amount and description of securities to be deposited under safekeeping. Under Part A-Company Request, (Name of Bank) should be the approved custodian bank in Kentucky. A copy of the Form 145, as executed by the Department of Insurance and an official of the custodian bank, will be forwarded to your company when the transfer of securities has been completed.

Note: All of the above forms after completion are to be sent to the attention of Rob Doctrow or Rodney Huggle with the Financial Standards and Examination Division. Insert a business contact person and phone number in case there are questions following your submittals.

**SECURITIES ARE TO BE FORWARDED DIRECTLY TO YOUR DESIGNATED
CUSTODIAN BANK AND NOT TO THE DEPARTMENT OF INSURANCE.**