

# In Liquidation

## NOTICE OF LIQUIDATION OF KENTUCKY HEALTH COOPERATIVE, INC.

### From the Liquidator of Kentucky Health Cooperative and his Special Deputies

The Franklin Circuit Court has issued an Order authorizing the Commissioner of the Kentucky Department of Insurance to liquidate Kentucky Health Cooperative, Inc. ("KYHC"). Under the Court's order, the Commissioner, as Liquidator, is directed to take possession of all assets (wherever located) of KYHC and to administer those assets under the general supervision of the Court. A copy of the Liquidation Order and FAQs are on the websites of the Kentucky Department of Insurance, <a href="insurance.ky.gov">insurance.ky.gov</a> and KYHC, <a href="mykyhc.org">mykyhc.org</a>.

The Liquidator and his Special Deputies are authorized to deal with the property, business and affairs of KYHC for the benefit of KYHC's policyholders and creditors and to take any and all necessary actions to effectuate an orderly and timely liquidation.

Claims presented against KYHC should be submitted through a proof of claim, which will be reviewed by the Liquidator in accordance with KRS 304.33. A proof of claim form is available for download at the websites listed above. Notices of the Liquidator's determination on claims presented against KYHC will be given to claimants or their specified counsel. Contested claims will be resolved in accordance with KRS 304.33-400.

No claim, suit or other proceeding against KYHC or against any of its assets may be made except through the filing of a claim with the Liquidator or in a proceeding brought in the liquidation court. THE DEADLINE FOR FILING PROOFS OF CLAIM IS OCTOBER 15, 2016. A proof of claim form is available for download at the websites listed above.

#### **HEALTHCARE PROVIDERS**

Healthcare providers SHOULD NOT use the proof of claim form. Claims for healthcare services should be presented via established procedures for processing claims in the normal course of business by no later than <u>October 15, 2016</u>.

### <u>POLICYHOLDERS</u>

Claims for healthcare services should be submitted by you or your healthcare providers for processing in the normal course of business and **DO NOT** REQUIRE THE FILING OF A PROOF OF CLAIM FORM. Policyholders are responsible for deductible and co-pay amounts due under their policies.

## **EXISTING POLICIES**

KYHC insurance policies not previously terminated by January 15, 2016 shall continue in-force through January 31, 2016 under the terms of the policies and applicable law.

# **AGENTS AND BROKERS**

Agents and brokers DO NOT need to file this form for unpaid commissions UNLESS they dispute the amount owed them as reflected on the books and records of KYHC. Notice of the commission amount owed but unpaid will be sent to agents and brokers by the Liquidator by March 15, 2016.