

Guidance Regarding Use of the NAIC/NIPR Attachments Warehouse for the Electronic Filing of Insurance Licensing Documents

COMMONWEALTH OF KENTUCKY
DEPARTMENT OF INSURANCE
Frankfort, Kentucky

ADVISORY OPINION 2010-02

The following Advisory Opinion is to advise the reader of the current position of the Kentucky Department of Insurance (the “Department”) on the specified issue. The Advisory Opinion is for informational purposes only and is not legally binding on either the Department or the reader.

TO: All Insurers;
All Individual and Business Entity Insurance License Applicants and Licensees; and
All Insurance Pre-Licensing and Continuing Education Providers

FROM: Sharon P. Clark, Commissioner

RE: Guidance Regarding Use of the NAIC/NIPR Attachments Warehouse for the Electronic Filing of Insurance Licensing Documents

DATE: February 10, 2010

Purpose

The purpose of this bulletin is to advise insurers, insurance license applicants, insurance licensees, and insurance pre-licensing and continuing education providers transacting business in Kentucky that the Department of Insurance is accepting documents and notices submitted through the NAIC/NIPR Attachments Warehouse. The Attachments Warehouse allows for the electronic filing of insurance licensing-related documents.

About the Attachments Warehouse

The Attachments Warehouse is a secure regulatory database that electronically receives, stores, and shares with the states licensing documents that are submitted with respect to applications and/or renewals of insurance licenses through the National Insurance Producer Registry (NIPR), a non-profit affiliate of the National Association of Insurance Commissioners (NAIC). If additional information in the form of documentation is required by the Department of Insurance with respect to an individual licensing transaction, this documentation may be submitted via the Attachments Warehouse.

Notification and Reporting of Actions

The Attachments Warehouse may be used to allow insurance licensees to satisfy their regulatory requirements for the notification and reporting of administrative and criminal actions to the insurance commissioner pursuant to KRS 304.9-467. Insurance licensees may send the required notification and documents to the Attachments Warehouse electronically in lieu of faxing or mailing to the Department of Insurance.

Kentucky is now accepting the electronic notification and reporting of actions submitted electronically to the Attachments Warehouse and will recognize that the reporting of the action to the Warehouse, the subsequent e-mail alert to the Department of Insurance, and the state’s ability to retrieve, review and download that attachment shall satisfy the statutory requirements of the licensee to notify and report the action to the Department of Insurance.

Questions

For further information regarding the use of the Attachment Warehouse, please contact the Agent Licensing Division at DOI.AgentLicensingMail@ky.gov or visit the NIPR website at www.nipr.com.

 /s/ Sharon P. Clark

Sharon P. Clark, Commissioner
Kentucky Department of Insurance

On this 10th day of February, 2010