



PUBLIC PROTECTION CABINET

Andy Beshear
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**Kentucky Department of
Insurance**
500 Mero Street, 2SE11
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Ray A. Perry
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Sharon P. Clark
COMMISSIONER

BULLETIN 2023-05

The following Bulletin is to advise the reader of the current position of the Kentucky Department of Insurance ("Department"), on the specified issue.

THIS BULLETIN IS FOR INFORMATIONAL PURPOSES ONLY. IT DOES NOT AMEND OR INTERPRET PROVISIONS OF THE KENTUCKY REVISED STATUTES OR THE KENTUCKY ADMINISTRATIVE REGULATIONS.

TO: NAIC DOMESTIC AND FOREIGN INSURERS FILING ON THE NAIC
BLANK & LICENSED BY THE KENTUCKY DEPARTMENT OF
INSURANCE

FROM: SHARON P. CLARK, COMMISSIONER

RE: COMPLYING WITH REGULATORY REQUIREMENTS FOR
ELECTRONICALLY FILING OF ALL FINANCIAL DOCUMENTS,
INCLUDING ANNUAL STATEMENTS, AND PAYING ALL FEES

DATE: November 21, 2023

Purpose

The purpose of this bulletin is for the Kentucky Department of Insurance ("Department") to advise all insurance companies regarding compliance with statutory requirements for electronic filing of all financial documents, including annual statements.

Effective Date

This bulletin shall take immediate effect.

Electronic Annual Statement Filings

Pursuant to KRS 304.3-240(1)(b)1. and KRS 304.2-205(2)(a)2.a., all financial standards documents, including annual statements, shall be filed electronically. Beginning in 2024, electronic filing will be **mandatory**, and any hard copies will be rejected and will be considered incomplete until an electronic filing is received. There will be **no exceptions**. The Department's previous courtesy extension for acceptance and manual scanning of hard-copy filings will be discontinued. For processing efficiency and data security, all such financial standards documents



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should be filed through eServices. Payments should also be made electronically through eServices, for the same purpose.

For further information on filing through eServices, please see the detailed instructions provided in the Annual Filing Instructions and relevant Checklists available on the Kentucky Department of Insurance website.

If your company believes that it will not be able to meet any of the financial filing deadlines required by law or by order, please contact the Department at DOI.FinancialStandardsMail@ky.gov in writing ahead of the deadline with a reasonable extension request.

Questions regarding this bulletin should be directed to the Financial Standards & Examinations Division, Phone (502) 564-6082; Toll Free (800) 595-6053; Fax: (502) 564-4604; or Email: DOI.FinancialStandardsMail@ky.gov.

A handwritten signature in black ink that reads "Sharon P. Clark".

Sharon P. Clark, *Commissioner*
Kentucky Department of Insurance

11/21/2023

Date