

Insurance Tips for Teenagers and Young Adults

As your teenager or college student hits the road or heads off to campus, make sure their insurance coverage meets their new needs.

Auto Insurance

- Check deductibles to make sure they are affordable in the event of a claim.
- Ask your insurance company if they offer accident forgiveness. This could help control premium increases after a minor accident.
- Encourage your student to maintain good grades, and check with your agent to see if you qualify for a good student discount.
- Auto insurance follows the car, not the driver, so accidents by someone borrowing your car go on your policy.

Renters Insurance

- If your student is living off-campus with unrelated roommates, each person should have their own renters insurance policy. Check with your agent to see what current homeowners/rental policies might cover in the event of a loss.
- Create an inventory of high-value items like laptops, phones, and tablets. This simplifies filing a claim in case of loss or theft.
- For help creating an inventory, use the FREE NAIC Home Inventory App: https://content.naic.org/consumer/homeinventory

Health Insurance & Preparedness

- Ensure your student has a copy of all relevant insurance cards.
- Understand the difference between in-network and out-of-network providers. Identify a nearby hospital or clinic near their campus.
- College Students are vulnerable to identity theft. Identity theft insurance can cover costs such as:
  - Document replacement
  - Mailing Paperwork
  - Lost wages from missed work Legal assistance to reclaim identity

TEAM KENTUCKY
PUBLIC PROTECTION CABINET
Department of Insurance

Find More Insurance Tips at
INSURANCE.ky.gov
(502) 564-6034

If you believe your insurance company is not following Kentucky law, you can file a complaint with the Department of insurance