

Life PBR Statement of Exemption

For Insurers Domiciled in Kentucky

To be filed before July 1

An insurer domiciled in Kentucky planning to elect the Life Principle-Based Reserving (PBR) Exemption for policies issued or assumed in the current calendar year must file this Statement of Exemption with the Commissioner no later than June 30th of the current calendar year. The Statement of Exemption must also be included with the NAIC Quarterly Financial Statement filing for the second quarter of the calendar year. Exemption requirements are found in Section II, Subsection 1.D of the *Valuation Manual*. Please complete the following information and submit this Statement of Exemption by email to The Kentucky Department of Insurance, Malinda Shepherd, at Malinda.Shepherd@ky.gov.

Reminder: An exemption applies only to policies issued or assumed in the calendar year of the approval, and it applies to all future valuation dates for those policies. Statements of Exemption must be filed for each calendar year on or after 2020 if the company plans to elect the Life PBR Exemption for policies issued or assumed in that calendar year.

Company Information:

Year for which the statement of exemption applies _____ NAIC # _____ NAIC Group # _____

Company Name _____

Address _____

City _____ State _____ Zip _____

Contact information for individual signing statement:

Name _____ Phone _____

Email _____

Policies Covered by this Statement:

All policies issued or assumed in the current calendar year that would otherwise be subject to VM-20.

All policies issued or assumed in the current calendar year that would otherwise be subject to VM-20, excluding _____

