

NOTICE OF LIQUIDATION OF
KENTUCKY SCHOOL BOARDS INSURANCE TRUST PROPERTY AND
LIABILITY SELF-INSURANCE FUND

**From the Liquidator of the Kentucky School Boards Insurance Trust Property and
Liability Self-Insurance Fund and her Special Deputies**

The Franklin Circuit Court has issued an Order authorizing the Commissioner of the Kentucky Department of Insurance to liquidate the Kentucky School Boards Insurance Trust (“KSBIT”) Property and Liability Self-Insurance Fund (“KSBIT-PL”). Under the Court’s order, the Commissioner, as Liquidator, is directed to take possession of all assets (wherever located) of KSBIT-PL and to administer those assets under the general supervision of the Court. A copy of the Liquidation Order and FAQ’s are on the websites of the Kentucky Department of Insurance, and KSBIT-PL’s website, www.ksbit-pl.com

The Liquidator and her Special Deputies are authorized to deal with the property, business and affairs of KSBIT-PL for the benefit of KSBIT-PL’s policyholders and creditors and to take any and all necessary actions to effectuate an orderly and timely liquidation.

This notice is being sent to all individuals, partnerships, corporations, associations, estates, trusts, governmental bodies or other entities which KSBIT-PL’s books and records reveal may have either claims (contingent or otherwise) against KSBIT-PL or property or assets of KSBIT-PL. **Enclosed is a proof of claim form which may be presented to the Special Deputy in accordance with KRS 304.33-370. (See proof of claim instructions).**

Claims presented against KSBIT-PL will be reviewed by the Liquidator in accordance with KRS 304.33. Notices of the Liquidator’s determination on claims presented against KSBIT-PL will be given to claimants or their specified counsel. Contested claims will be resolved in accordance with KRS 304.33-400.

*No claim, suit or other proceeding against KSBIT-PL or against any of its assets may be made except through the filing of a claim with the Liquidator or in a proceeding brought in the liquidation court. **THE DEADLINE FOR FILING PROOFS OF CLAIM IS June 15, 2024***

POTENTIAL CLAIMANTS

Any person or entity who may have a claim of any nature is directed to complete the proof of claim form available enclosed herewith or provided on KSBIT-PL’s website. All proof of claim forms must be postmarked not later than June 15, 2024 to be considered by the Liquidator.