

Unit 5

Introduction to Property Insurance (8% of test) - 4 questions

- Declarations
 - Who is Insured
 - What Property is Covered and Where
 - How Much Property is Insured for
- Insuring Agreement
 - Property Covered
 - Perils Insured Against
- Exclusions and Limitations
- Conditions
 - Duties Following Loss
 - Valuation
 - Coinsurance
 - Deductible
 - Salvage and Abandonment
 - Subrogation
 - Appraisal and Arbitration
 - Other insurance
 - Assignment

Unit 7

Dwelling Insurance (4% of test) - 2 questions

- The Dwelling Policy
 - Perils Insured Against
 - Other Coverages
 - Conditions
 - Basic Policy Coverages
 - Replacement Cost Coverage
 - Other Endorsements

Unit 8

Homeowners Insurance (10% of test) - 5 questions

- The Homeowners Policy
 - Eligibility, Insureds
 - HO-3 - Special Form
 - HO-4 - Contents Broad Form
 - HO-6 - Unit-Owners Form
- Section I - Property
 - Coverage C - Personal Property
 - Coverage D - Loss of Use
 - Additional Coverages
 - Perils Insured Against
 - Limits of Liability, Deductible
- Homeowners Endorsements
 - Section I Endorsements
 - Limited Fungi, Wet or Dry Rot, or Bacteria Coverage

Unit 9

Personal Auto Insurance (6% of test) - 3 questions

- Part D - Coverage for Damage to Your Auto
 - Coverage
 - Transportation Expenses
 - Exclusions
 - Other Provisions

Unit 17

Commercial Crime Insurance (6% of test) - 3 questions

- Types of Crime Forms
 - Loss Sustained Form
 - Discovery Form
- Definitions
 - Types of Crimes
 - Other Definitions
- Insuring Agreements and Endorsements
 - Employee Theft
 - Forgery or Alteration
 - Inside the Premises - Theft of Money and Securities
- Exclusions
 - For all Coverages

Unit 19

Miscellaneous Commercial Insurance (8% of test) - 4 questions

- Farm Insurance
 - Farm Property Coverage Forms
- Boiler and Machinery Insurance
 - Boiler and Machinery Coverage Part
 - Equipment Breakdown Protection Coverage Form
 - Endorsements
- Difference in Conditions Insurance
- Federal Terrorism Risk Insurance Act of 2002 (Extension Act of 2007)
 - Background

Insurance Code

Kentucky Law (8% of test) – 4 questions

- Scope, General Definitions, and Provisions KRS 304.1
- Definition of Property Insurance KRS 304.5-050
- Agent Licensing
 - Definitions KRS 304.9-020 to 051
 - Licensing Requirements KRS 304.9-080 to 120
 - Change of Address KRS 304.9-200
 - License Renewal KRS 304.9-260
 - Continuing Education KRS 304.9-295
 - Record Retention KRS 304.9-390
 - Suspension or Revocation of License KRS 304.9-440
 - Reporting of Criminal or Administrative Actions KRS 304.9-467
 - Prohibited Practices in Replacement or Repair of Automobile Glass;
 - Penalties KRS 304.9-470
- Surplus Lines KRS 304.10
- Unfair Practices, Advertising, Illegal Inducements KRS 304.12-010 to 110
- Lender Insurance Requirements KRS 304.12-150
- Unfair Claims Settlement Practices KRS 304.12-230
- Insurance Contract KRS 304.14
- Declination, Nonrenewal, and Cancellation KRS 304.20-300 to 350
- Insurance Guaranty Fund KRS 304.36-030
- Insurance Fraud KRS 304.47-020
- Conversion of Premium KRS 304.99-010