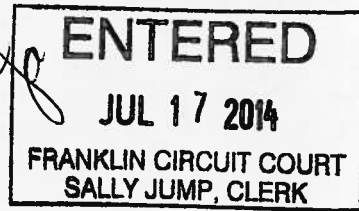


COMMONWEALTH OF KENTUCKY  
FRANKLIN CIRCUIT COURT  
DIVISION II



CIVIL ACTION No. 13-CI-01282  
CONSOLIDATED WITH 13-CI-01296 and 13-CI-01297

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**SHARON P. CLARK, in her official capacity as  
COMMISSIONER, KENTUCKY DEPARTMENT  
OF INSURANCE**

**PETITIONER**

**vs.**

**KENTUCKY LEAGUE OF CITIES INSURANCE  
SERVICES ASSOCIATION;  
KENTUCKY LEAGUE OF CITIES, INC., et al.**

**RESPONDENTS**

---

**ORDER**

The matter is before the Court upon the Rehabilitator's Motion to Alter, Amend or Vacate Judgment with respect to the Liability and Property Fund. The Motion having been renewed at the status conference held on July 15, 2014, counsel for the parties having been heard and the Court being sufficiently advised, the Court hereby **GRANTS** the Rehabilitator's Motion and **AMENDS** its Order to adopt the Rehabilitator's suggested revised assessment plan for the KSBIT P&L Fund.

The Court's ruling is due to the lack of supporting documentation and unreliability of KSBIT's data. The KSBIT deficiencies were demonstrated by evidence that it excluded income to create losses, seeks to assess deficits in years where there is a surplus and the overstatement of the accounts receivable, causing a heretofore unknown \$2 million increase in the final assessment amount. With this new information, and due to the Court's deference to the expertise of the Rehabilitator, the Court now finds that the Rehabilitator's suggested assessment plan is the

most fair and equitable assessment plan and **ORDERS** the KSBIT P&L Fund members to be assessed in accordance with the attached spreadsheet.

**SO ORDERED**, this 17<sup>th</sup> day of July, 2014.



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**THOMAS D. WINGATE**  
**Judge, Franklin Circuit Court**

**CLERK'S CERTIFICATE OF SERVICE**

I hereby certify that a true and correct copy of the foregoing Order was mailed, this 17<sup>th</sup> day of July, 2014, to the following:

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Sally Jump, Franklin County Circuit Court Clerk

7/16/2014

**KSBIT P L FUND**  
**COMPARATIVE INCOME STATEMENTS AND ASSESSMENT ALLOCATION - 7/1/07 START DATE**  
**Corrected for REINSURANCE ERROR**

LOSS YEAR >>>	6/30/2007	6/30/2008	6/30/2009	6/30/2010	6/30/2011	6/30/2012	6/30/2013	TOTALS 08 - 13
Earned Premiums	8,351,841	6,988,975	7,376,085	6,974,689	8,348,241	8,908,058	9,064,107	47,660,155
Other Income	37,386	7,300	60,243	-	-	-	-	67,543
Investment Income	600,952	756,268	211,440	254,780	169,117	546,882	(86,019)	1,852,468
Total Revenue	8,990,179	7,752,543	7,647,768	7,229,469	8,517,358	9,454,940	8,978,088	49,580,166
Administrative Expenses	2,286,833	1,983,789	2,076,615	2,469,481	2,922,812	2,654,057	2,969,701	15,076,455
Reinsurance Correction			0		1,765,901	282,712		2,048,612
ULAE Allocation	10,240	27,734	56,570	94,008	95,942	186,737	266,244	727,235
Net Incurred Losses	5,722,185	8,710,178	7,047,854	6,386,712	6,107,900	8,793,926	7,160,593	44,207,163
Gain Or (Loss)	970,921	(2,969,158)	(1,533,271)	(1,720,732)	(2,375,197)	(2,462,492)	(1,418,450)	(12,479,299)
Ending Equity	1,706,225	(1,262,933)	(2,796,204)	(4,516,936)	(6,892,133)	(9,354,624)	(10,773,074)	
Loss to be Used for Assessment	-	(1,262,933)	(1,533,271)	(1,720,732)	(2,375,197)	(2,462,492)	(1,418,450)	(10,773,074)

Assessment Percentage For Each Loss Year	0.0000%	11.7230%	14.2324%	15.9725%	22.0475%	22.8578%	13.1666%	100.0000%
From Assessment Control:								14,583,074
Assessment For Each Year	-	1,709,581	2,075,527	2,329,285	3,215,208	3,333,375	1,920,098	14,583,074

Premium Portion Assmnt	-	1,025,749	1,245,316	1,397,571	1,929,125	2,000,025	1,152,059	8,749,845
Loss Portion Assmnt	-	683,832	830,211	931,714	1,286,083	1,333,350	768,039	5,833,230
Earned Premium Detail	13,637,913	11,786,987	11,546,324	11,999,603	12,487,808	12,964,760	12,875,555	73,661,037
Assessment to Premium		14.5%	18.0%	19.4%	25.7%	25.7%	14.9%	19.8%

Actual Loss Ratio		124.63%	95.55%	91.57%	73.16%	98.72%	79.00%	92.75%
Break even Loss Ratio (Loss Ratio to eliminate assessment for each year)		106.56%	74.76%	66.90%	44.71%	71.08%	63.35%	70.15%

UNPAID LIABILITY 6/30/13	208,004	563,344	1,149,090	1,909,551	1,948,836	3,793,131	5,408,124	14,772,076
Percentage Still Unpaid>	3.6%	6.5%	16.3%	29.9%	31.9%	43.1%	75.5%	33.4%

The above Income Statements have been restated using the 6/30/13 Actuarial Study's net incurred losses for each of the above years.

**KSBIT-PL Fund - 7/1/07 Start Date  
Assessment Detail Corrected For REINSURANCE ERROR**

Mem No	Name	Total Earned Premium	Earned Premium Assessment	Excess Loss Assessment	Subtotal Before 50% Limitation	Limitation Adjustment	Total Assessment	Limitation Percentage Change
1000	ADAIR COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
4001	ALICE LLOYD COLLEGE	431,155	51,093	70,560	121,653	(7,653)	114,000	-6.29%
1001	ALLEN COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1002	ANCHORAGE IND. BOARD OF EDUCATION	143,621	16,751	28,767	45,518	(2,098)	43,420	-4.61%
1003	ANDERSON COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1004	ASHLAND IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
4000	ASSOC. OF INDEPENDENT KENTUCKY COLLEGES AND UNIVERSITIES	25,361	3,004	-	3,004	660	3,664	21.97%
1005	AUGUSTA IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1007	BALLARD COUNTY BOARD OF EDUCATION	471,772	56,136	65,199	121,335	(25,066)	96,269	-20.66%
1008	BARBOURVILLE IND. BOARD OF EDUCATION	239,208	28,418	52,325	80,742	(31,652)	49,090	-39.20%
1009	BARDSTOWN IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1010	BARREN COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1011	BATH COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1012	BEECHWOOD IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1013	BELL COUNTY BOARD OF EDUCATION	84,235	8,229	21,025	29,254	(3,661)	25,594	-12.51%
4004	BELLARMI UNIVERSITY	-	-	-	-	0	-	N/A
1014	BELLEVIEW IND. BOARD OF EDUCATION	809,657	100,794	47,704	148,498	31,062	179,500	20.93%
4005	BEREA COLLEGE	1,114,528	116,084	-	116,084	20,283	136,367	17.47%
1015	BEREA IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1017	BOONE COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1018	BOURBON COUNTY BOARD OF EDUCATION	4,390,832	530,053	-	530,053	121,521	651,574	22.93%
1019	BOWLING GREEN IND. BOARD OF EDUCATION	721,933	84,542	53,882	138,424	(2,822)	135,601	-2.04%
1020	BOYD COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1021	BOYLE COUNTY BOARD OF EDUCATION	137,226	13,405	-	13,405	1,616	15,020	12.05%
1022	BRACKEN COUNTY BOARD OF EDUCATION	30,815	2,681	-	2,681	329	3,010	12.27%
1023	BREATHITT COUNTY BOARD OF EDUCATION	138,372	14,611	-	14,611	2,663	17,274	18.23%
1024	BRECKINRIDGE COUNTY BOARD OF EDUCATION	896,220	108,984	482,934	591,319	(309,561)	282,358	-52.30%
1025	BULLITT COUNTY BOARD OF EDUCATION	1,850,022	240,746	16,360	257,106	64,802	321,908	25.20%
1026	BURGIN IND. BOARD OF EDUCATION	25,663	2,233	-	2,233	274	2,507	12.27%
1027	BUTLER COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1028	CALDWELL COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1029	CALLOWAY COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1030	CAMPBELL COUNTY BOARD OF EDUCATION	1,074,844	127,313	-	127,313	28,183	155,496	22.14%
1031	CAMPBELLSVILLE IND. BOARD OF EDUCATION	246,717	28,232	-	28,232	6,052	34,284	21.44%
4007	CAMPBELLSVILLE UNIVERSITY	-	-	-	-	0	-	N/A
1032	CARLISLE COUNTY BOARD OF EDUCATION	290,345	34,433	137,862	172,296	(115,624)	56,671	-67.11%
1033	CARROLL COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1034	CARTER COUNTY BOARD OF EDUCATION	469,254	61,843	46,552	108,395	21,180	129,575	19.54%
1035	CASEY COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1037	CAVERNA IND. BOARD OF EDUCATION	261,133	30,974	-	30,974	6,982	37,956	22.54%
717	CENTRAL CITY	-	-	-	-	0	-	N/A
1038	CENTRAL KENTUCKY EDUCATIONAL COOPERATIVE	-	-	-	-	0	-	N/A

The gray shaded column = Assessment Amounts before limiting to 50% of Earned Premium. (blue is after limitation)  
This limitation is applied on a year by year basis, i.e the assessment for 2008 can not exceed 50% of 2008 Earned Premium

KSBIT-PL Fund - 7/1/07 Start Date  
Assessment Detail Corrected For REINSURANCE ERROR

Mem No	Name	Total Earned Premium	Earned Premium Assessment	Excess Loss Assessment	Subtotal Before 50% Limitation	Limitation Adjustment	Total Assessment	Limitation Percentage Change
1040	CHRISTIAN COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1041	CLARK COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1042	CLAY COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1043	CLINTON COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1044	CLOVERPORT IND. BOARD OF EDUCATION	129,103	15,343	43,441	58,785	(33,270)	25,515	-56.60%
1045	CORBIN IND. BOARD OF EDUCATION	283,370	37,599	-	37,599	9,659	47,258	25.69%
1046	COVINGTON IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1047	CRITTENDEN COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1048	CUMBERLAND COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1049	DANVILLE IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1050	DAVISS COUNTY BOARD OF EDUCATION	82,237	7,358	17,142	24,500	8,277	32,777	33.78%
1051	DAWSON SPRINGS IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1052	DAYTON IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1053	EAST BERNSTADT IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1054	EDMONSON COUNTY BOARD OF EDUCATION	160,840	18,987	-	18,987	4,295	23,282	22.62%
1055	ELIZABETHTOWN IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1056	ELLIOTT COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1057	EMINENCE IND. BOARD OF EDUCATION	490,250	57,924	-	57,924	12,786	70,710	22.07%
1058	ERLANGER-ELSMERE IND. BOARD OF EDUCATION	164,033	19,497	176,748	196,244	(152,226)	44,019	-77.57%
1059	ESTILL COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1060	FAIRVIEW IND. BOARD OF EDUCATION	808,078	96,437	10,125	106,562	25,064	131,626	23.52%
1061	FAYETTE COUNTY BOARD OF EDUCATION	234,358	27,906	674	28,580	6,368	34,947	22.28%
1062	FLEMING COUNTY BOARD OF EDUCATION	2,814,617	343,565	141,155	482,719	100,696	583,416	20.86%
1063	FLOYD COUNTY BOARD OF EDUCATION	705,540	83,777	38,428	122,205	31,970	154,175	26.16%
1065	FRANKFORT IND. BOARD OF EDUCATION	4,690,977	547,861	3,213	551,074	118,843	669,917	21.57%
1066	FRANKLIN COUNTY BOARD OF EDUCATION	330,077	39,208	22,693	61,901	5,787	67,688	9.35%
1064	FT. THOMAS IND. BOARD OF EDUCATION	761,251	79,018	-	79,018	13,709	92,728	17.35%
1067	FULTON COUNTY BOARD OF EDUCATION	134,941	13,150	13,972	27,122	3,246	30,368	11.97%
1068	FULTON IND. BOARD OF EDUCATION	278,435	32,737	3,931	36,668	8,470	45,138	23.10%
1069	GALLATIN COUNTY BOARD OF EDUCATION	191,957	22,860	-	22,860	5,187	28,047	22.69%
1070	GARRARD COUNTY BOARD OF EDUCATION	534,216	63,353	12,816	76,169	15,752	91,921	20.68%
1071	GLASGOW IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1072	GRANT COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1073	GRAVES COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1074	GRAYSON COUNTY BOARD OF EDUCATION	772,091	92,954	146,862	239,816	(14,267)	225,549	-5.95%
1075	GREEN COUNTY BOARD OF EDUCATION	170,514	17,500	46,525	64,024	(24,793)	39,232	-38.72%
1076	GREEN RIVER REG. EDUCATIONAL COOPERATIVE	25,529	2,968	-	2,968	637	3,605	21.47%
1077	GREENUP COUNTY BOARD OF EDUCATION	922,857	108,906	15,670	124,576	28,167	152,743	22.61%
1078	GREENVILLE IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1079	HANCOCK COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1080	HARDIN COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1082	HARLAN COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A

The gray shaded column = Assessment Amounts before limiting to 50% of Earned Premium. (blue is after limitation)  
This limitation is applied on a year by year basis, i.e the assessment for 2008 can not exceed 50% of 2008 Earned Premium



**KSBIT-PL Fund - 7/1/07 Start Date  
Assessment Detail Corrected For REINSURANCE ERROR**

Mem No	Name	Total Earned Premium	Earned Premium Assessment	Excess Loss Assessment	Subtotal Before 50% Limitation	Limitation Adjustment	Total Assessment	Limitation Percentage Change
1081	HARLAN IND. BOARD OF EDUCATION	248,819	29,674	5,420	35,094	8,533	43,627	24.31%
1083	HARRISON COUNTY BOARD OF EDUCATION	510,452	59,255	-	59,255	13,037	72,292	22.00%
1084	HARRODSBURG IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1085	HART COUNTY BOARD OF EDUCATION	752,110	89,503	68,996	158,499	32,126	190,625	20.27%
1086	HAZARD IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1087	HENDERSON COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1088	HENRY COUNTY BOARD OF EDUCATION	223,026	21,971	27,385	49,356	6,005	55,361	12.17%
1089	HICKMAN COUNTY BOARD OF EDUCATION	390,773	46,993	38,866	85,859	11,112	96,971	12.94%
1090	HOPKINS COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1091	JACKSON COUNTY BOARD OF EDUCATION	508,023	65,382	76,143	141,525	(10,106)	131,419	-7.14%
1092	JACKSON IND. BOARD OF EDUCATION	130,713	15,240	76,207	91,447	(53,926)	37,521	-58.97%
1094	JEFFERSON COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1095	JENKINS IND. BOARD OF EDUCATION	188,379	22,389	18,583	40,972	3,851	44,823	9.40%
1096	JESSAMINE COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1097	JOHNSON COUNTY BOARD OF EDUCATION	1,101,179	130,465	32,972	163,437	34,147	197,584	20.89%
1098	KENTON COUNTY BOARD OF EDUCATION	1,196,548	159,695	23,790	183,485	44,705	228,190	24.36%
1099	KENTUCKY EDUCATIONAL DEVELOPMENT CORPORATION	138,092	16,689	53,469	70,158	(43,331)	26,827	-61.76%
1100	KENTUCKY SCHOOL BOARDS ASSOCIATION	99,049	11,482	578	12,060	2,538	14,598	21.05%
719	KENTUCKY STATE BOARD FOR ADULT & TECH ED	-	-	-	-	0	-	N/A
718	KENTUCKY STATE BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1105	KENTUCKY VALLEY EDUCATIONAL COOPERATIVE	45,439	5,364	-	5,364	1,162	6,526	21.66%
4020	KENTUCKY WESLEYAN COLLEGE	-	-	-	-	0	-	N/A
1106	KNOTT COUNTY BOARD OF EDUCATION	158,930	13,828	33,672	47,499	5,829	53,328	12.27%
1107	KNOX COUNTY BOARD OF EDUCATION	845,333	98,877	256,110	354,987	(28,427)	326,560	-8.01%
1108	LARUE COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1109	LAUREL COUNTY BOARD OF EDUCATION	2,036,588	243,317	273,554	516,871	50,134	567,005	9.70%
1110	LAWRENCE COUNTY BOARD OF EDUCATION	499,095	66,089	73,462	139,550	5,115	144,665	3.67%
1111	LEE COUNTY BOARD OF EDUCATION	480,403	57,098	37,897	94,995	13,492	108,487	14.20%
1112	LESUE COUNTY BOARD OF EDUCATION	741,588	88,747	201,960	290,707	(81,966)	208,741	-28.20%
1113	LETCHER COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1114	LEWIS COUNTY BOARD OF EDUCATION	744,967	87,743	103,116	190,860	(43,188)	147,672	-22.63%
1115	LINCOLN COUNTY BOARD OF EDUCATION	179,650	15,631	-	15,631	1,918	17,549	12.27%
1116	LIVINGSTON COUNTY BOARD OF EDUCATION	470,232	55,624	60,040	115,664	4,288	119,952	3.71%
1117	LOGAN COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1118	LUDLOW IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1119	LYNCH BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1120	LYON COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1121	MADISON COUNTY BOARD OF EDUCATION	2,876,374	342,848	49,816	392,664	82,983	475,647	21.13%
1122	MAGOFFIN COUNTY BOARD OF EDUCATION	1,084,603	130,980	204,808	335,788	(61,806)	273,982	-18.41%
1123	MARION COUNTY BOARD OF EDUCATION	1,006,469	120,729	1,557	122,286	27,515	149,801	22.50%
1124	MARSHALL COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1125	MARTIN COUNTY BOARD OF EDUCATION	737,495	88,090	14,550	102,641	21,568	124,209	21.01%

The gray shaded column = Assessment Amounts before limiting to 50% of Earned Premium. (blue is after limitation)  
This limitation is applied on a year by year basis, i.e the assessment for 2008 can not exceed 50% of 2008 Earned Premium



**KSBIT-PL Fund - 7/1/07 Start Date**  
**Assessment Detail Corrected For REINSURANCE ERROR**

Mem No	Name	Total Earned Premium	Earned Premium Assessment	Excess Loss Assessment	Subtotal Before 50% Limitation	Limitation Adjustment	Total Assessment	Limitation Percentage Change
1126	IMASON COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1127	MAYFIELD IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1128	MAYSVILLE INDEPENDENT BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1129	MCCRACKEN COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1130	MCCREARY COUNTY BOARD OF EDUCATION	606,145	77,938	-	77,938	20,130	98,068	25.83%
1131	MCLEAN COUNTY BOARD OF EDUCATION	541,826	64,064	41,727	105,791	19,691	125,482	18.61%
1132	MEADE COUNTY BOARD OF EDUCATION	664,255	84,981	-	84,981	21,959	106,940	25.84%
1133	MENIFEE COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1134	MERCER COUNTY BOARD OF EDUCATION	851,054	105,061	19,137	124,198	23,552	147,749	18.96%
1135	METCALFE COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
4027	MID-CONTINENT UNIVERSITY	283,408	34,182	71,504	105,686	(28,225)	77,461	-26.71%
1136	MIDDLESBORO IND. BOARD OF EDUCATION	499,583	59,702	243,818	302,520	(205,298)	97,222	-67.86%
4028	MIDWAY COLLEGE	484,549	60,354	-	60,354	12,388	72,742	20.53%
1137	MONROE COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1138	MONTGOMERY COUNTY BOARD OF EDUCATION	1,075,155	127,475	91,861	219,336	40,974	260,310	18.68%
1139	MONTICELLO INDEPENDENT BOARD OF EDUCATION	306,421	36,470	2,910	39,380	9,111	48,491	23.14%
1140	MORGAN COUNTY BOARD OF EDUCATION	609,220	71,909	87,563	159,473	(24,985)	134,488	-15.67%
1141	MUHLBERG COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1142	MURRAY IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1143	NELSON COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1144	NEWPORT IND. BOARD OF EDUCATION (CAMPBELL COUNTY)	-	-	-	-	0	-	N/A
1145	NICHOLAS COUNTY BOARD OF EDUCATION	399,099	47,392	76,882	124,275	(22,634)	101,641	-18.21%
1146	NORTHERN KENTUCKY COOPERATIVE FOR EDUCATIONAL SERVICES	29,786	3,729	5,665	9,393	(2,681)	6,713	-28.54%
1147	OHIO COUNTY BOARD OF EDUCATION	1,101,340	130,791	-	130,791	29,163	159,954	22.30%
1148	OHIO VALLEY EDUCATIONAL COOPERATIVE	130,421	15,258	3,855	19,113	3,741	22,854	19.57%
1149	OLDHAM COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1151	OWEN COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1152	OWENSBORO IND. BOARD OF EDUCATION	53,605	5,611	-	5,611	1,013	6,624	18.05%
1153	OWSLEY COUNTY BOARD OF EDUCATION	244,385	29,870	57,673	87,543	(24,990)	62,553	-28.55%
1154	PADUCAH IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1155	PAINTSVILLE IND. BOARD OF EDUCATION	265,210	31,381	38,791	70,172	(16,382)	53,790	-23.35%
1156	PARIS IND. BOARD OF EDUCATION	236,071	27,608	107,639	135,247	(73,982)	61,265	-54.70%
1157	PENDLETON COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1158	PERRY COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1159	PIKE COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1160	PIKEVILLE INDEPENDENT BOARD OF EDUCATION	350,050	40,876	3,573	44,448	9,373	53,822	21.09%
1161	PINEVILLE IND. BOARD OF EDUCATION	178,807	21,239	1,139	22,378	4,922	27,300	22.00%
1162	POWELL COUNTY BOARD OF EDUCATION	734,370	85,934	84,975	170,909	(28,663)	142,247	-16.77%
1163	PROVIDENCE IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1164	PULASKI COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1165	RACELAND-WORTHINGTON IND. BOARD OF EDUCATION	312,268	37,034	47,006	84,040	(1,526)	82,514	-1.82%
1166	RICHMOND INDEPENDENT BOARD OF EDUCATION	-	-	-	-	0	-	N/A

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**KSBIT-PL Fund - 7/1/07 Start Date  
Assessment Detail Corrected For REINSURANCE ERROR**

Mem No	Name	Total Earned Premium	Earned Premium Assessment	Excess Loss Assessment	Subtotal Before 50% Limitation	Limitation Adjustment	Total Assessment	Limitation Percentage Change
1168	ROBERTSON COUNTY BOARD OF EDUCATION	159,454	18,862	28,532	47,394	(15,116)	32,278	-31.89%
1169	ROCKCASTLE COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1170	ROWAN COUNTY BOARD OF EDUCATION	1,064,101	127,096	840	127,936	28,866	156,802	22.56%
1171	RUSSELL INDEPENDENT BOARD OF EDUCATION	526,669	62,438	13,724	76,162	16,084	92,246	21.12%
1173	RUSSELLVILLE IND. BOARD OF EDUCATION	113,388	11,065	-	11,065	1,334	12,398	12.05%
1174	SCIENCE HILL IND. BOARD OF EDUCATION	112,242	13,359	-	13,359	2,996	16,355	22.42%
1175	SCOTT COUNTY BOARD OF EDUCATION	1,718,485	200,333	63,477	263,810	50,730	314,540	19.23%
1176	SHELBY COUNTY BOARD OF EDUCATION	938,562	98,031	16,000	114,031	19,321	133,353	16.94%
1177	SILVER GROVE IND. BOARD OF EDUCATION	71,121	8,398	-	8,398	1,914	10,312	22.79%
1178	SIMPSON COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1179	SOMERSET IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1181	SOUTHGATE IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1182	SPENCER COUNTY BOARD OF EDUCATION	845,696	100,474	52,184	152,658	23,768	176,425	15.57%
1183	TAYLOR COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1203	THORN HILL CENTER FOUNDATION, INC.	24,301	3,209	-	3,209	818	4,026	25.49%
1184	TODD COUNTY BOARD OF EDUCATION	716,314	84,556	14,612	99,167	20,520	119,687	20.69%
1185	TRIGG COUNTY BOARD OF EDUCATION	147,572	16,552	11,371	27,922	6,140	34,063	21.99%
1186	TRIMBLE COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1187	UNION COUNTY BOARD OF EDUCATION	353,863	45,800	64,154	109,954	(34,957)	74,997	-31.79%
4026	UNIVERSITY OF LOUISVILLE	4,972,817	591,194	1,000,698	1,591,892	(29,260)	1,562,631	-1.84%
4010	UNIVERSITY OF THE CUMBERLANDS	1,533,403	178,679	12,304	190,983	43,756	234,739	22.91%
1189	WALTON-VERONA IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1190	WARREN COUNTY BOARD OF EDUCATION	512,810	50,116	-	50,116	6,040	56,156	12.05%
1191	WASHINGTON COUNTY BOARD OF EDUCATION	375,975	43,841	-	43,841	9,011	52,852	20.55%
1192	WAYNE COUNTY BOARD OF EDUCATION	192,213	23,183	35,596	58,779	(18,771)	40,008	-31.94%
1193	WEBSTER COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1194	WEST KENTUCKY EDUCATIONAL COOPERATIVE	49,358	5,829	26,980	32,810	(22,923)	9,887	-69.87%
1196	WEST POINT IND. BOARD OF EDUCATION	93,269	10,954	-	10,954	2,402	13,356	21.93%
1197	WHITLEY COUNTY BOARD OF EDUCATION	1,682,263	199,795	-	199,795	44,712	244,506	22.38%
1199	WILLIAMSBURG IND. BOARD OF EDUCATION	264,448	31,236	-	31,236	6,933	38,170	22.20%
1200	WILLIAMSTOWN IND. BOARD OF EDUCATION	316,603	37,940	-	37,940	8,629	46,569	22.74%
1201	WOLFE COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1202	WOODFORD COUNTY BOARD OF EDUCATION	998,706	117,935	57,527	175,462	31,270	206,732	17.82%
	<b>TOTALS</b>	<b>73,661,490</b>	<b>8,749,845</b>	<b>5,833,230</b>	<b>14,583,074</b>	<b>0</b>	<b>14,583,074</b>	<b>0.00%</b>
	COUNTS Assessed Members	114	114	80	114	114	114	
						Limitation	Increased	80
						Limitation	Decreased	34

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7/16/2014

**KSBIT-PL FUND  
ASSESSMENT CONTROL  
ADJUSTED FOR REINSURANCE ERROR**

	ASSESSMENT
Financial Statement Deficit	(8,829,533)
Adjustment for Receivable (Balance from 2004 Contribution)	(607,681)
<b>Reinsurance correction</b>	<b>(2,048,611)</b>
Reserve Adjustment	712,751
Adjusted Deficit	(10,773,074)
<b>Options:</b>	
Do NOT Repay Surplus Note	2,500,000
Collect Remaining Contribution from 2004	-
<b>Deficit after Options</b>	<b>(8,273,074)</b>
<b>Closure Costs: Claims Administration</b>	<b>2,800,000</b>
Professional Fees	1,710,000
Other Administrative	800,000
Legal	1,000,000
Total Closure Costs	6,310,000
<b>TOTAL ASSESSMENT</b>	<b>\$ 14,583,074</b>

**KSBIT-PL Fund - 7/1/07 Start Date  
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Mem No	Name	Total Earned Premium	Earned Premium Assessment	Excess Loss Assessment	Subtotal Before 50% Limitation	Limitation Adjustment	Total Assessment	Limitation Percentage Change
717	CENTRAL CITY	-	-	-	-	0	-	N/A
718	KENTUCKY STATE BOARD OF EDUCATION	-	-	-	-	0	-	N/A
719	KENTUCKY STATE BOARD FOR ADULT & TECH ED	-	-	-	-	0	-	N/A
1000	ADAIR COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1001	ALLEN COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1002	ANCHORAGE IND. BOARD OF EDUCATION	143,621	16,751	28,767	45,518	(2,098)	43,420	-4.61%
1003	ANDERSON COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1004	ASHLAND IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1005	AUGUSTA IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1007	BALLARD COUNTY BOARD OF EDUCATION	471,772	56,136	65,199	121,335	(25,066)	96,269	-20.66%
1008	BARBOURVILLE IND. BOARD OF EDUCATION	239,208	28,418	52,325	80,742	(31,652)	49,090	-39.20%
1009	BARDSTOWN IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1010	BARRREN COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1011	BATH COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1012	BEECHWOOD IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1013	BELL COUNTY BOARD OF EDUCATION	84,235	9,229	21,025	29,254	(3,661)	25,594	-12.51%
1014	BELLEVUE IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1015	BEREA IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1017	BOONE COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1018	BOURBON COUNTY BOARD OF EDUCATION	4,390,832	530,053	-	530,053	121,521	651,574	22.93%
1019	BOWLING GREEN IND. BOARD OF EDUCATION	721,933	84,542	53,882	138,424	(2,822)	135,601	-2.04%
1020	BOYD COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1021	BOYLE COUNTY BOARD OF EDUCATION	137,226	13,405	-	13,405	1,616	15,020	12.05%
1022	BRACKEN COUNTY BOARD OF EDUCATION	30,815	2,681	-	2,681	329	3,010	12.27%
1023	BREATHITT COUNTY BOARD OF EDUCATION	138,372	14,611	-	14,611	2,663	17,274	18.23%
1024	BRECKINRIDGE COUNTY BOARD OF EDUCATION	896,220	108,984	482,934	581,919	(909,561)	282,358	-52.30%
1025	BULLITT COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1026	BURGIN IND. BOARD OF EDUCATION	1,850,022	240,746	16,360	257,106	64,802	321,908	25.20%
1027	BUTLER COUNTY BOARD OF EDUCATION	25,663	2,233	-	2,233	274	2,507	12.27%
1028	CALDWELL COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1029	CALLOWAY COUNTY BOARD OF EDUCATION	1,074,844	127,313	-	127,313	28,183	155,496	22.14%
1030	CAMPBELL COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1031	CAMPBELLSVILLE IND. BOARD OF EDUCATION	246,717	28,232	-	28,232	6,052	34,284	21.44%
1032	CARLISLE COUNTY BOARD OF EDUCATION	290,345	34,433	137,862	172,296	(115,624)	56,671	-67.11%
1033	CARROLL COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1034	CARTER COUNTY BOARD OF EDUCATION	469,254	61,843	46,552	108,395	21,180	129,575	19.54%
1035	CASEY COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1037	CAVERNA IND. BOARD OF EDUCATION	261,133	30,974	-	30,974	6,982	37,956	22.54%
1038	CENTRAL KENTUCKY EDUCATIONAL COOPERATIVE	-	-	-	-	0	-	N/A
1040	CHRISTIAN COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1041	CLARK COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1042	CLAY COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A

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**KSBIT-PL Fund - 7/1/07 Start Date  
Assessment Detail Corrected For REINSURANCE ERROR**

Mem No	Name	Total Earned Premium	Earned Premium Assessment	Excess Loss Assessment	Subtotal Before 50% Limitation	Limitation Adjustment	Total Assessment	Limitation Percentage Change
1043	CLINTON COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1044	CLOVERPORT IND. BOARD OF EDUCATION	129,103	15,343	43,441	58,785	(33,270)	25,515	-56.60%
1045	CORBIN IND. BOARD OF EDUCATION	283,370	37,599	-	37,599	9,659	47,258	25.69%
1046	COVINGTON IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1047	CRITTENDEN COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1048	CUMBERLAND COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1049	DANVILLE IND. BOARD OF EDUCATION	82,237	7,358	17,142	24,500	8,277	32,777	33.78%
1050	DAVISS COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1051	DAWSON SPRINGS IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1052	DAYTON IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1053	EAST BERNSTADT IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1054	EDMONSON COUNTY BOARD OF EDUCATION	160,840	18,987	-	18,987	4,295	23,282	22.62%
1055	ELIZABETHTOWN IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1056	ELLIOTT COUNTY BOARD OF EDUCATION	490,250	57,924	-	57,924	12,786	70,710	22.07%
1057	EMINENCE IND. BOARD OF EDUCATION	164,033	19,497	176,748	196,244	(152,226)	44,019	-77.57%
1058	ERLANGER-ELSMERE IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1059	ESTILL COUNTY BOARD OF EDUCATION	808,078	96,437	10,125	106,562	25,064	131,626	23.52%
1060	FAIRVIEW IND. BOARD OF EDUCATION	234,358	27,906	674	28,580	6,368	34,947	22.28%
1061	FAYETTE COUNTY BOARD OF EDUCATION	2,814,617	341,565	141,155	482,719	100,696	583,416	20.86%
1062	FLEMING COUNTY BOARD OF EDUCATION	705,540	83,777	38,428	122,205	31,970	154,175	26.16%
1063	FLOYD COUNTY BOARD OF EDUCATION	4,690,977	547,861	3,213	551,074	118,843	669,917	21.57%
1064	FT. THOMAS IND. BOARD OF EDUCATION	134,941	13,150	13,972	27,122	3,246	30,368	11.97%
1065	FRANKFORT IND. BOARD OF EDUCATION	330,077	39,208	22,693	61,901	5,787	67,688	9.35%
1066	FRANKLIN COUNTY BOARD OF EDUCATION	761,251	79,018	-	79,018	13,709	92,728	17.35%
1067	FULTON COUNTY BOARD OF EDUCATION	278,435	32,737	3,931	36,668	8,470	45,138	23.10%
1068	FULTON IND. BOARD OF EDUCATION	191,957	22,860	-	22,860	5,187	28,047	22.69%
1069	GALLATIN COUNTY BOARD OF EDUCATION	534,216	63,353	12,816	76,169	15,752	91,921	20.68%
1070	GARRARD COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1071	GLASGOW IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1072	GRANT COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1073	GRAVES COUNTY BOARD OF EDUCATION	772,091	92,954	146,862	239,816	(14,267)	225,549	-5.95%
1074	GRAYSON COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1075	GREEN COUNTY BOARD OF EDUCATION	170,514	17,500	46,525	64,024	(24,793)	39,232	-38.72%
1076	GREEN RIVER REG. EDUCATIONAL COOPERATIVE	25,529	2,968	-	2,968	637	3,605	21.47%
1077	GREENUP COUNTY BOARD OF EDUCATION	922,857	108,906	15,670	124,576	28,167	152,743	22.61%
1078	GREENVILLE IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1079	HANCOCK COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1080	HARDIN COUNTY BOARD OF EDUCATION	248,819	29,674	5,420	35,094	8,533	43,627	24.31%
1081	HARLAN IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1082	HARLAN COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1083	HARRISON COUNTY BOARD OF EDUCATION	510,452	59,255	-	59,255	13,037	72,292	22.00%
1084	HARRISBURG IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A

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**KSBIT-PL Fund - 7/1/07 Start Date  
Assessment Detail Corrected For REINSURANCE ERROR**

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1085	HART COUNTY BOARD OF EDUCATION	752,110	89,503	68,996	158,489	32,126	190,625	20.27%
1086	HAZARD IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1087	HENDERSON COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1088	HENRY COUNTY BOARD OF EDUCATION	229,026	21,971	27,385	49,356	6,005	55,361	12.17%
1089	HICKMAN COUNTY BOARD OF EDUCATION	390,773	46,993	38,866	85,859	11,112	96,971	12.94%
1090	HOPKINS COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1091	JACKSON COUNTY BOARD OF EDUCATION	508,023	65,382	76,143	141,525	(10,106)	131,419	-7.14%
1092	JACKSON IND. BOARD OF EDUCATION	130,713	15,240	76,207	91,447	(53,926)	37,521	-58.97%
1094	JEFFERSON COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1095	JENKINS IND. BOARD OF EDUCATION	188,379	22,389	18,583	40,972	3,851	44,823	9.40%
1096	JESSAMINE COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1097	JOHNSON COUNTY BOARD OF EDUCATION	1,101,179	130,465	32,972	163,437	34,147	197,584	20.89%
1098	KENTON COUNTY BOARD OF EDUCATION	1,196,548	159,695	23,790	183,485	44,705	228,190	24.36%
1099	KENTUCKY EDUCATIONAL DEVELOPMENT CORPORATION	138,092	16,689	53,469	70,158	(43,331)	26,827	-61.76%
1100	KENTUCKY SCHOOL BOARDS ASSOCIATION	99,049	11,482	578	12,060	2,538	14,598	21.05%
1105	KENTUCKY VALLEY EDUCATIONAL COOPERATIVE	45,439	5,364	-	5,364	1,162	6,526	21.66%
1106	KNOTT COUNTY BOARD OF EDUCATION	158,930	13,828	33,672	47,499	5,829	53,328	12.27%
1107	KNOX COUNTY BOARD OF EDUCATION	845,333	98,877	256,110	354,987	(28,427)	326,560	-8.01%
1108	LARUE COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1109	LAUREL COUNTY BOARD OF EDUCATION	2,036,588	249,317	273,554	516,871	50,134	567,005	9.70%
1110	LAWRENCE COUNTY BOARD OF EDUCATION	499,095	66,089	73,462	139,550	5,115	144,665	3.67%
1111	LEE COUNTY BOARD OF EDUCATION	480,403	57,098	37,897	94,995	13,492	108,487	14.20%
1112	LESLIE COUNTY BOARD OF EDUCATION	741,588	88,747	201,960	290,707	(81,966)	208,741	-28.20%
1113	LETCHER COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1114	LEWIS COUNTY BOARD OF EDUCATION	744,967	87,743	103,116	190,860	(43,188)	147,672	-22.63%
1115	LINCOLN COUNTY BOARD OF EDUCATION	179,650	15,631	-	15,631	1,918	17,549	12.27%
1116	LIVINGSTON COUNTY BOARD OF EDUCATION	470,232	55,624	60,040	115,664	4,288	119,952	3.71%
1117	LOGAN COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1118	LUDLOW IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1119	LYNCH BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1120	LYON COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1121	MADISON COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1122	MAGOFFIN COUNTY BOARD OF EDUCATION	2,876,974	342,848	49,816	392,664	82,983	475,647	21.13%
1123	MARION COUNTY BOARD OF EDUCATION	1,084,603	130,980	204,808	335,788	(61,806)	273,982	-18.41%
1124	MARSHALL COUNTY BOARD OF EDUCATION	1,006,469	120,729	1,557	122,286	27,515	149,801	22.50%
1125	MARTIN COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1126	MASON COUNTY BOARD OF EDUCATION	737,495	88,090	14,550	102,641	21,568	124,209	21.01%
1127	MAYFIELD IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1128	MAYSVILLE INDEPENDENT BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1129	MCCRACKEN COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1130	MCCREARY COUNTY BOARD OF EDUCATION	606,145	77,938	-	77,938	20,130	98,068	25.83%
1131	MCCLEAN COUNTY BOARD OF EDUCATION	541,826	64,064	41,727	105,791	19,691	125,482	18.61%

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Mem No	Name	Total Earned Premium	Earned Premium Assessment	Excess Loss Assessment	Subtotal Before 50% Limitation	Limitation Adjustment	Total Assessment	Limitation Percentage Change
1132	MEADE COUNTY BOARD OF EDUCATION	664,255	84,981	-	84,981	21,959	106,940	25.84%
1133	MENEFEE COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1134	MERCER COUNTY BOARD OF EDUCATION	851,054	105,061	19,137	124,198	23,552	147,749	18.96%
1135	METCALFE COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1136	MIDDLESBORO IND. BOARD OF EDUCATION	493,583	58,702	243,818	302,520	(205,298)	97,222	-67.86%
1137	MONROE COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1138	MONTGOMERY COUNTY BOARD OF EDUCATION	1,075,155	127,475	91,861	219,336	40,974	260,310	18.68%
1139	MONTICELLO INDEPENDENT BOARD OF EDUCATION	306,421	36,470	2,910	39,380	9,111	48,491	23.14%
1140	MORGAN COUNTY BOARD OF EDUCATION	603,220	71,909	87,563	159,473	(24,985)	134,488	-15.67%
1141	MUHLENBERG COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1142	MURRAY IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1143	NELSON COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1144	NEWPORT IND. BOARD OF EDUCATION (CAMPBELL COUNTY)	-	-	-	-	0	-	N/A
1145	NICHOLAS COUNTY BOARD OF EDUCATION	399,039	47,392	76,882	124,275	(22,634)	101,641	-18.21%
1146	NORTHERN KENTUCKY COOPERATIVE FOR EDUCATIONAL SERVICES	29,786	3,729	5,665	9,393	(2,681)	6,713	-28.54%
1147	OHIO COUNTY BOARD OF EDUCATION	1,101,340	130,791	-	130,791	29,163	159,954	22.30%
1148	OHIO VALLEY EDUCATIONAL COOPERATIVE	130,421	15,258	3,855	19,113	3,741	22,854	19.57%
1149	OLDHAM COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1151	OWEN COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1152	OWENSBORO IND. BOARD OF EDUCATION	53,605	5,611	-	5,611	1,013	6,624	18.05%
1153	OWSLEY COUNTY BOARD OF EDUCATION	244,385	29,870	57,673	87,543	(24,990)	62,553	-28.55%
1154	PADUCAH IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1155	PAINTSVILLE IND. BOARD OF EDUCATION	265,210	31,381	38,791	70,172	(16,382)	53,790	-23.35%
1156	PARIS IND. BOARD OF EDUCATION	236,071	27,608	107,639	135,247	(73,982)	61,265	-54.70%
1157	PENDLETON COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1158	PERRY COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1159	PIKE COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1160	PIKEVILLE INDEPENDENT BOARD OF EDUCATION	350,050	40,876	3,573	44,448	9,373	53,822	21.09%
1161	PINEVILLE IND. BOARD OF EDUCATION	178,807	21,239	1,139	22,378	4,922	27,300	22.00%
1162	POWELL COUNTY BOARD OF EDUCATION	734,570	85,934	84,975	170,909	(28,663)	142,247	-16.77%
1163	PROVIDENCE IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1164	PULASKI COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1165	RACELAND-WORTHINGTON IND. BOARD OF EDUCATION	312,268	37,034	47,006	84,040	(1,526)	82,514	-1.82%
1166	RICHMOND INDEPENDENT BOARD OF EDUCATION	159,454	18,862	28,532	47,394	(15,116)	32,278	-31.89%
1168	ROBERTSON COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1169	ROCKCASTLE COUNTY BOARD OF EDUCATION	1,064,101	127,096	840	127,936	28,866	156,802	22.56%
1170	ROWAN COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1171	RUSSELL COUNTY BOARD OF EDUCATION	526,669	62,438	13,724	76,162	16,084	92,246	21.12%
1173	RUSSELLVILLE IND. BOARD OF EDUCATION	113,388	11,065	-	11,065	1,334	12,398	12.05%
1174	SCIENCE HILL IND. BOARD OF EDUCATION	112,242	13,359	-	13,359	2,996	16,355	22.42%
1175	SCOTT COUNTY BOARD OF EDUCATION	1,718,485	200,333	63,477	263,810	50,730	314,540	19.23%

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1176	SHELBY COUNTY BOARD OF EDUCATION	938,562	98,031	16,000	114,061	19,321	133,353	16.94%
1177	SILVER GROVE IND. BOARD OF EDUCATION	71,121	8,998	-	8,398	1,914	10,312	22.79%
1178	SIMPSON COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1179	SOMERSET IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1181	SOUTHGATE IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1182	SPENCER COUNTY BOARD OF EDUCATION	845,696	100,474	52,184	152,658	23,768	176,425	15.57%
1183	TAYLOR COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1184	TODD COUNTY BOARD OF EDUCATION	716,314	84,556	14,612	99,167	20,520	119,687	20.69%
1185	TRIGG COUNTY BOARD OF EDUCATION	147,572	16,552	11,371	27,922	6,140	34,063	21.99%
1186	TRIMBLE COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1187	UNION COUNTY BOARD OF EDUCATION	353,863	45,800	64,154	109,954	(34,957)	74,997	-31.79%
1189	WALTON-VERONA IND. BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1190	WARREN COUNTY BOARD OF EDUCATION	512,810	50,116	-	50,116	6,040	56,156	12.05%
1191	WASHINGTON COUNTY BOARD OF EDUCATION	375,975	43,841	-	43,841	9,011	52,852	20.55%
1192	WAYNE COUNTY BOARD OF EDUCATION	192,213	23,183	35,596	58,779	(18,771)	40,008	-31.94%
1193	WEBSTER COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1194	WEST KENTUCKY EDUCATIONAL COOPERATIVE	49,358	5,829	25,980	32,810	(22,923)	9,887	-69.87%
1196	WEST POINT IND. BOARD OF EDUCATION	93,269	10,954	-	10,954	2,402	13,356	21.93%
1197	WHITLEY COUNTY BOARD OF EDUCATION	1,682,263	199,795	-	199,795	44,712	244,506	22.38%
1199	WILLIAMSBURG IND. BOARD OF EDUCATION	264,448	31,236	-	31,236	6,933	38,170	22.20%
1200	WILLIAMSTOWN IND. BOARD OF EDUCATION	316,603	37,940	-	37,940	8,629	46,569	22.74%
1201	WOLFE COUNTY BOARD OF EDUCATION	-	-	-	-	0	-	N/A
1202	WOODFORD COUNTY BOARD OF EDUCATION	998,706	117,935	57,527	175,462	31,270	206,732	17.82%
1203	THORN HILL CENTER FOUNDATION, INC.	24,301	3,209	-	3,209	818	4,026	25.49%
4000	ASSOC. OF INDEPENDENT KENTUCKY COLLEGES AND UNIVERSITIES	25,361	3,004	-	3,004	660	3,664	21.97%
4001	ALICE LLOYD COLLEGE	431,155	51,093	70,560	121,653	(7,653)	114,000	-6.29%
4004	BELLARMINE UNIVERSITY	809,657	100,734	47,704	148,438	31,062	179,500	20.93%
4005	BEREA COLLEGE	1,114,528	116,084	-	116,084	20,283	136,367	17.47%
4007	CAMPBELLVILLE UNIVERSITY	-	-	-	-	0	-	N/A
4010	UNIVERSITY OF THE CUMBERLANDS	1,533,403	178,679	12,304	190,983	43,756	234,739	22.91%
4020	KENTUCKY WESLEYAN COLLEGE	-	-	-	-	0	-	N/A
4026	UNIVERSITY OF LOUISVILLE	4,972,817	591,194	1,000,698	1,591,892	(29,260)	1,562,631	-1.84%
4027	MID-CONTINENT UNIVERSITY	283,008	34,182	71,504	105,686	(28,225)	77,461	-26.71%
4028	MIDWAY COLLEGE	484,549	60,354	-	60,354	12,388	72,742	20.53%
	<b>TOTALS</b>	<b>73,661,490</b>	<b>8,749,845</b>	<b>5,833,230</b>	<b>14,583,074</b>	<b>0</b>	<b>14,583,074</b>	<b>0.00%</b>
	<b>COUNTS Assessed Members</b>	<b>114</b>	<b>114</b>	<b>80</b>	<b>114</b>	<b>114</b>	<b>114</b>	
						<b>Limitation</b>	<b>Increased</b>	<b>80</b>
						<b>Limitation</b>	<b>Decreased</b>	<b>34</b>

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