Order 13-CI-01282

COMMONWEALTH OF KENTUCKY FRANKLIN CIRCUIT COURT DIVISION II

FEB 2 8 2014
FRANKLIN CIRCUIT COURT

SALLY JUMP, CLERK

CONSOLIDATED CIVIL ACTION No. 13-CI-01282

SHARON P. CLARK, in her capacity as
COMMISSIONER
KENTUCKY DEPARTMENT OF INSURANCE

PETITIONER

V.

KENTUCKY SCHOOL BOARD INSURANCE TRUST PROPERTY AND LIABILITY FUND, et al.

RESPONDENTS

ORDER

This matter is before the Court upon KSBIT's Supplemental Memorandum In Support of Kentucky School Boards Insurance Trust's Motion to Authorize Payment of Legal Fees and Expenses from the KSBIT Funds' Assets. The case was called before the Court during its regular civil motion hour on Wednesday, February 26, 2014. Upon review of the parties' briefs and papers, and after being sufficiently advised, the Court hereby GRANTS KSBIT's Motion, in part.

The Court is unwilling to grant KSBIT's *Motion* with respect to attorneys' fees without clear statutory authority to do so. The Court does, however, grant KSBIT's *Motion* to the extent that the Court will award actuarial and accounting fees necessarily incurred in presenting the alternative rehabilitation and assessment methodologies to be paid from the KSBIT Funds. KSBIT's actuarial and accounting fees incurred in presenting the alternative rehabilitation and assessment methodologies may be paid from the KSBIT Funds so long as such combined fees do not exceed \$50,000.00.

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SO ORDERED, this

day of February, 2014.

Signature on file with original document

THOMAS D. WINGATE
Judge, Franklin Circuit Court

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing Order was mailed, this ______ day of February, 2014, to the following:

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Hon. La Tasha Buckner
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Signature on file with original document

Sally Jump, Franklin County Circuit Court Clerk