

1 Public Protection Cabinet

2 Department of Insurance

3 Division of Property & Casualty

4 (Amendment)

5 806 KAR 13:150. Property and casualty rate and rule filings.

6 RELATES TO: KRS 304.1-010, 304.1-050, 304.4-010(2), 304.13-011, 304.13-022,

7 304.13-031, 304.13-051, 304.13-061, 304.13-081, 304.21-010, 304.22-020, 304.23-010

8 STATUTORY AUTHORITY: KRS 304.2-110

9 NECESSITY, FUNCTION, AND CONFORMITY: KRS 304.2-110 authorizes the
10 commissioner [~~executive Director~~] to promulgate administrative regulations necessary for or as
11 an aid to the effectuation of any provision of the Kentucky Insurance Code, defined in KRS
12 304.1-010. This administrative regulation establishes rate and rule filing procedures for property,
13 casualty, surety, title,-and mortgage guaranty insurance.

14 Section 1. Definitions. (1) “Advisory organization” is defined in KRS 304.13-011(9).

15 (2) “Commissioner” [~~“Executive director”~~] is defined in KRS 304.1-050(1).

16 (3) [(2)] “Department” is defined in KRS 304.1-050(2).

17 (4) “Loss cost” means the loss cost per unit of exposure excluding all loss adjustment
18 expenses.

1 ~~[(3) "Office" is defined in KRS 304.1-050(2).]~~

2 (5) ~~[(4)]~~ "Rate" is defined in KRS 304.13-011(22).

3 (6) ~~[(5)]~~ "Statistical agent" is defined in KRS 304.13-022(24).

4 (7) "Supplementary rating information" is defined in KRS 304.13-011(2).

5 Section 2. (1)(a) Paper filings shall include two (2) full document sets, on 8 1/2" x 11"
6 white paper, with three (3) copies of Form PC TD-1, ["Property & Casualty Transmittal
7 Document["] and a self-addressed stamped envelope. This interactive version of this form is
8 available on the National Association of Insurance Commissioners Web site at
9 https://content.naic.org/industry_rates_forms_trans_docs.htm.

10 (b) Section 12(1)(f) through (nn) of this administrative regulation shall be used, as
11 appropriate, for guidance in conjunction with filing the Form PC TD-1, ["Property & Casualty
12 Transmittal Document["].

13 (2) A property and casualty insurance company, advisory organization, or statistical agent
14 may file a rate or supplementary rating information on the commissioner's electronic system for
15 rate and form filings via the Web site www.serff.com. An electronic filing shall be in lieu of a
16 paper filing.

17 Section 3. (1) Every insurer, other than a life or health insurer, ~~[insurers,~~ required by law
18 or licensed advisory organization, or statistical agent permitted by law to file rates, loss costs,
19 supplementary rating information, statistical plans, advertising and sales materials, or other
20 documents shall file with these documents a completed and signed Form PC TD-1, ["Property
21 and Casualty Transmittal Document.["]

1 (2) If the filing is being made by a third party, a signed letter of authorization from the
2 insurer shall be submitted.

3 Section 4. (1) A filing may include any number of documents, filed together on a
4 particular date, pertaining to a single type of insurance identified on [from] the ["]Uniform
5 Property and Casualty Product Coding Matrix["], this form is available electronically on the
6 National Association of Insurance Commissioners Web site at
7 <https://content.naic.org/sites/default/files/inline-files/2021%20PC%20PCM.pdf>.

8 (2) Rates, loss costs, and supplementary rating information shall be filed separately from
9 forms.

10 Section 5. All rate, loss cost, or supplementary rating information filings shall be
11 accompanied by Form PC RRFS-1. ["]Rate/Ruling Filing Schedule.["]

12 Section 6. (1)(a) Rate filings referencing loss costs formulated by an advisory
13 organization shall be accompanied by Form LC-1 P & C, ["]Calculation of Loss Cost
14 Multiplier["].

15 (b) A rate filing referencing loss costs formulated by an advisory organization in which
16 an expense constant is used shall be accompanied by Form LC-2 P & C, ["]Expense Constant
17 Supplement["], Calculation of Loss Cost Multiplier.

18 (2) A rate filing to which this section applies shall include separate Forms LC-1 P & C;
19 Calculation of Loss Cost Multiplier; and LC-2 P&C; Expense Constant Supplement, Calculation
20 of Loss Cost Multiplier for each company included in the filing.

1 Section 7. (1)(a) An insurer filing rates or supplement rating information regarding
2 personal automobile insurance shall submit premium comparison information on-line via the
3 Department [Office] of Insurance Web site, <https://insurance.ky.gov/doeservices/UserRole.aspx>,
4 if any rate or supplementary rating information change impacts the premium information
5 previously submitted.

6 (b) If there is not an impact to premium information previously submitted, an explanatory
7 statement shall be included in Form PC TD-1, ["]Property and Casualty Transmittal
8 Document.["]

9 (2)(a) An insurer filing rates or supplemental rating information regarding homeowners'
10 insurance shall submit premium comparison information on-line via the Department [Office] of
11 Insurance Web Site, <https://insurance.ky.gov/doeservices/UserRole.aspx>, if any rate or
12 supplementary rating information change impacts the premium information previously
13 submitted.

14 (b) If there is not an impact to premium information previously submitted on-line, an
15 explanatory statement shall be included in Form PC TD-1 ["]Property and Casualty Transmittal
16 Document.["]

17 (3) A filing to which this section applies shall include a separate premium comparison
18 information for each company included in the filing.

19 Section 8. (1) A property and casualty rate or supplementary rating information filing
20 may include rates or supplementary rating information for a particular insurance company or
21 group of insurance companies.

1 (2) If the filing is made for a group of insurance companies, Form PC TD-1, ["Property
2 and Casualty Transmittal Document["] shall identify all companies included in the filing.

3 Section 9. (1) Filing fees shall be paid on a per company basis.

4 (2) Pursuant to KRS 304.4-010(2), all fees and charges payable under the insurance code,
5 KRS Chapter 304, shall ~~[are required to]~~ be collected in advance.

6 (3) The period of time in which the commissioner ~~[executive director]~~ may affirmatively
7 approve or disapprove the filing shall not begin to run until both the complete filing and
8 appropriate fee are received by the department ~~[office]~~.

9 Section 10. (1) An insurer that is a member, subscriber, or service purchaser of an
10 advisory organization or statistical agent may choose to adopt all or some of the loss costs,
11 supplementary rating information, or statistical plans of that advisory organization or statistical
12 agent.

13 (2) If an insurer chooses to adopt only a specific filing of an advisory organization or
14 statistical agent, it shall do so in accordance with the procedures established in subsection (3) of
15 this section ~~[this administrative Regulation]~~, and shall clearly identify which filing of the
16 advisory organization or statistical agent it is adopting.

17 (3)(a) If an insurer chooses to adopt all of the current and future loss costs, supplementary
18 rating information, or statistical plans of an advisory organization or statistical agent, it shall:

19 1. Provide written authorization to the advisory organization or statistical agent to notify
20 the Commissioner ~~[executive director]~~ that the insurance company shall adopt all of the loss

1 costs, supplementary rating information, or statistical plans that the advisory organization or
2 statistical agent files on its behalf; or

3 2. File written notice with the commissioner [~~executive director~~] that the insurer is
4 adopting by reference all of the current and future loss costs, supplementary rating information,
5 or statistical plans that the advisory organization or statistical agent files.

6 (b)1. If required by law to file its rates, an insurer may file a loss cost multiplier, in
7 accordance with this section and Sections 2 through 9 of this administrative regulation, to adopt
8 the prospective loss costs filed by an advisory organization.

9 2. The insurer shall:

10 a. Apply its loss cost multiplier to a specific loss cost filing; or

11 b. Elect to have its multiplier apply to all future loss costs filed by the advisory
12 organization.

13 (c)1. The advisory organization or statistical agent shall file the written notice of
14 authorization referred to in paragraphs (a) and (b) of this subsection with the commissioner
15 [~~executive director~~] and shall pay the appropriate fee, pursuant to KRS 304.4-010 and 806 KAR
16 4:010.

17 2. The fee shall be paid for each company sending a written authorization and on the
18 basis of each line of insurance.

19 (d)1. If an insurer that previously authorized an advisory organization or statistical agent
20 to file loss costs, supplementary rating information, or statistical plans on its behalf chooses to
21 not adopt certain loss costs, supplementary rating information, or statistical plans as filed on its

1 behalf by the advisory organization or statistical agent, or changes its loss cost multiplier, the
2 insurer shall file a notice of the nonadoption or change of its loss cost multiplier with the
3 commissioner [~~executive director~~] and shall pay the appropriate filing fee, pursuant to KRS
4 304.4-010 and 806 KAR 4:010.

5 2.a. If an insurer chooses to delay the effective date of its adoption of an advisory
6 organization or statistical agent filing, it shall submit a letter requesting the revised date upon
7 which it will adopt the filing.

8 b. The delayed adoption date shall be within six (6) months of the original effective date.

9 c. If additional time is needed, a second letter shall be submitted, requesting a revised
10 delayed adoption date.

11 d. All revised delayed adoption dates shall be within one (1) year of the original effective
12 date as filed by the advisory organization or statistical agent.

13 3. If an insurer fails to adopt the advisory organization or statistical agent filing within
14 one (1) year of the original effective date as filed by the advisory organization or statistical
15 agent, the insurer shall submit a filing indicating it is not adopting.

16 Section 11. A property and casualty insurance company, advisory organization and
17 statistical agent may file its prospective loss cost or rate on the commissioners' electronic system
18 for rate and form filings via the Web site www.serff.com. An electronic filing shall substitute for
19 any physical filing.

20 Section 12. Incorporation by Reference. (1) The following material is incorporated by
21 reference:

- 1 (a) "Uniform Property and Casualty Product Coding Matrix", 01/2021 [(March 1, 2007);
- 2 (b) Form PC TD-1, "Property and Casualty Transmittal Document", 01/2020 [~~(March 1,~~
- 3 ~~2007)];~~
- 4 (c) Form PC RRFS-1, "Rate/Rule Filing Schedule", 3/2007[~~(March 1, 2007~~[~~(~~;
- 5 (d) LC-1 P&C, "Calculation of Loss Cost Multiplier", 10/2007 [~~(October 2007~~[~~(~~;
- 6 (e) LC-2 P&C, "Expense Constant Supplement, Calculation of Loss Cost Multiplier with
- 7 Expense Constant", 10/2007 [~~(October 2007~~[~~(~~;
- 8 [~~(f) "Kentucky Office of Insurance Review Requirements Checklist, Auto Guaranty and~~
- 9 ~~Home Warranty", (2nd Edition, 2/2008);~~
- 10 (g) "Kentucky Office of Insurance Review Requirements Checklist, Motor Vehicle
- 11 ~~Extended Warranty Reimbursement Insurance", (2nd Edition, 2/2008);~~
- 12 (h) "~~Kentucky Office of Insurance Review Requirements Checklist, Aviation", (2nd~~
- 13 ~~Edition, 02/2008);~~
- 14 (i) "~~Kentucky Office of Insurance Review Requirements Checklist, Boatowners", (2nd~~
- 15 ~~Edition, 02/2008);~~
- 16 (j) "~~Kentucky Office of Insurance Review Requirements Checklist, Boiler & Machinery~~
- 17 ~~(Equipment Breakdown)", (2nd Edition, 02/2008);~~
- 18 (k) "~~Kentucky Office of Insurance Review Requirements Checklist, Commercial Auto",~~
- 19 ~~(2nd Edition, 02/2008);~~

1 ~~(l) "Kentucky Office of Insurance Review Requirements Checklist, Commercial Farm",~~
2 ~~(2nd Edition, 02/2008);~~

3 ~~(m) "Kentucky Office of Insurance Review Requirements Checklist, Commercial~~
4 ~~General Liability", (2nd Edition, 02/2008);~~

5 ~~(n) "Kentucky Office of Insurance Review Requirements Checklist, Commercial Inland~~
6 ~~Marine", (2nd Edition, 02/2008);~~

7 ~~(o) "Kentucky Office of Insurance Review Requirements Checklist, Commercial~~
8 ~~Property", (2nd Edition, 2/2008);~~

9 ~~(p) "Kentucky Office of Insurance Review Requirements Checklist, Commercial~~
10 ~~Umbrella (Excess Liability)", (2nd Edition, 02/2008);~~

11 ~~(q) "Kentucky Office of Insurance Review Requirements Checklist, Credit (Vendor~~
12 ~~Single/Dual Interest; Unemployment/Layoff; Collateral Protection; Property; GAP)", (2nd~~
13 ~~Edition, 2/2008);~~

14 ~~(r) "Kentucky Office of Insurance Review Requirements Checklist, Crime", (2nd Edition~~
15 ~~2/2008);~~

16 ~~(s) "Kentucky Office of Insurance Review Requirements Checklist, Crop", (2nd Edition,~~
17 ~~2/2008);~~

18 ~~(t) "Kentucky Office of Insurance Review Requirements Checklist, Earthquake~~
19 ~~(monoline)", (2nd Edition, Revised 2/2008);~~

20 ~~(u) "Kentucky Office of Insurance Review Requirements Checklist, Employment~~
21 ~~Practices Liability", (2nd Edition, Revised 2/2008);~~

1 ~~(v) "Kentucky Office of Insurance Review Requirements Checklist, Flood (monoline)",~~
2 ~~(2nd Edition, Revised 2/2008);~~

3 ~~(w) "Kentucky Office of Insurance Review Requirements Checklist, Glass (Monoline)",~~
4 ~~(2nd Edition, Revised 2/2008);~~

5 ~~(x) "Kentucky Office of Insurance Review Requirements Checklist, Livestock, Equine~~
6 ~~and Pet Insurance", (2nd Edition, 2/2008);~~

7 ~~(y) "Kentucky Office of Insurance Review Requirements Checklist, Medical Professional~~
8 ~~Liability (Physicians & Dentists; Hospital & Health Facilities; Other Medical)", (2nd Edition,~~
9 ~~2/2008);~~

10 ~~(z) "Kentucky Office of Insurance Review Requirements Checklist, Mortgage Guaranty",~~
11 ~~(2nd Edition, 2/2008);~~

12 ~~(aa) "Kentucky Office of Insurance Review Requirements Checklist, Motorcycle", (2nd~~
13 ~~Edition, 2/2008);~~

14 ~~(bb) "Kentucky Office of Insurance Review Requirements Checklist, Motor Home", (2nd~~
15 ~~Edition, 2/2008);~~

16 ~~(cc) "Kentucky Office of Insurance Review Requirements Checklist, Personal Dwelling,~~
17 ~~Homeowners, Mobile homeowners, and Farm owners including primary residence)", (2nd~~
18 ~~Edition, Revised 2/2008);~~

19 ~~(dd) "Kentucky Office of Insurance Review Requirements Checklist, Personal General~~
20 ~~Liability and Personal Umbrella/Excess", (2nd Edition, Revised 2/2008);~~

1 ~~(ee) "Kentucky Office of Insurance Review Requirements Checklist, Personal Inland~~
2 ~~Marine and Recreational Vehicle not requiring vehicle registration", (2nd Edition, Revised~~
3 ~~2/2008);~~

4 ~~(ff) "Kentucky Office of Insurance Review Requirements Checklist, Personal Auto", (2nd~~
5 ~~edition, Revised 2/2008);~~

6 ~~(gg) "Kentucky Office of Insurance Review Requirements Checklist, Pollution Legal~~
7 ~~Liability (Environmental Legal Liability)", (2nd Edition, 2/2008);~~

8 ~~(hh) "Kentucky Office of Insurance Review Requirements Checklist, Professional~~
9 ~~Liability (Directors & Officers; Physicians & Dentists; Other Medical Personnel;) (Misc.~~
10 ~~Professional; Lawyers; Hospital & Health Facilities)", (2nd Edition, 2/2008);~~

11 ~~(ii) "Kentucky Office of Insurance Review Requirements Checklist, Service Contract~~
12 ~~Reimbursement Insurance", (2nd Edition, 2/2008);~~

13 ~~(jj) "Kentucky Office of Insurance Review Requirements Checklist, Stop Loss//Excess of~~
14 ~~Loss (Self Funded Workers' Compensation; HMO & Managed Care; General Liability;~~
15 ~~Professional Liability & Misc. Stop Loss) {Stop loss for Self Funded Health Plans must be filed~~
16 ~~with the Health Division of KOI even if the filer holds a P&C Certificate of Authority}", (2nd~~
17 ~~Edition, 2/2008);~~

18 ~~(kk) "Kentucky Office of Insurance Review Requirements Checklist, Surety (Fidelity,~~
19 ~~Suretyship and Financial Institution Bonds)", (2nd Edition 2/2008);~~

20 ~~(ll) "Kentucky Office of Insurance Review Requirements Checklist, Title", (2nd Edition,~~
21 ~~2/2008);~~

1 ~~(mm) "Kentucky Office of Insurance Review Requirements Checklist, Travel &~~
2 ~~Accident", (2nd Edition, 2/2008); and~~

3 ~~(nn) "Kentucky Office of Insurance Review Requirements Checklist, Workers'~~
4 ~~Compensation", (2nd Edition, 2/2008)].~~

5 (2) This material may be inspected, copied, or obtained, subject to applicable copyright
6 law, from the Department [Office] of Insurance, The Mayo-Underwood Building, 500 Mero
7 Street, 2 SE 11, [215 West Main Street], Frankfort, Kentucky 40601, Monday through Friday, 8
8 a.m. to 4:30 p.m. This material is also available on the department's Internet Web site at:
9 <http://insurance.ky.gov> [~~http://doi.ppr.ky.gov~~] or the Web site of the National Association of
10 Insurance Commissioners at www.naic.org.

806 KAR 13:150
READ AND APPROVED:

Sharon P. Clark
Commissioner, Department of Insurance

Date

Kerry B. Harvey
Secretary, Public Protection Cabinet

Date

PUBLIC HEARING AND PUBLIC COMMENT PERIOD

A public hearing on this administrative regulation shall be held at 9:00 AM on July 23rd, 2021 at 500 Mero Street, Frankfort, KY 40602. Individuals interested in being heard at this hearing shall notify this agency in writing by five workdays prior to the hearing, of their intent to attend. If no notification of intent to attend the hearing is received by that date, the hearing may be canceled. This hearing is open to the public. Any person who wishes to be heard will be given an opportunity to comment on the proposed administrative regulation. A transcript of the public hearing will not be made unless a written request for a transcript is made. If you do not wish to be heard at the public hearing, you may submit written comments on the proposed administrative regulation. Written comments shall be accepted through 11:59 PM on July 30, 2021. Send written notification of intent to be heard at the public hearing or written comments on the proposed administrative regulation to the contact person below.

Contact Person: Abigail Gall
Title: Executive Administrative Secretary
Address: 500 Mero Street, Frankfort, KY 40601
Phone: +1 (502) 564-6026
Fax: +1 (502) 564-1453
Email: abigail.gall@ky.gov

REGULATORY IMPACT ANALYSIS AND TIERING STATEMENT

Regulation: 806 KAR 13:150

Contact Person: Abigail Gall

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Email: abigail.gall@ky.gov

(1) Provide a brief summary of:

(a) What this administrative regulation does: This administrative regulation provides for filing procedures for rates and supplementary rating information for property, casualty, surety, title and mortgage guaranty insurance.

(b) The necessity of this administrative regulation: This administrative regulation is necessary to establish a uniform procedure for filing rates and supplementary rating information with the Department of Insurance.

(c) How this administrative regulation conforms to the content of the authorizing statutes: KRS 304.2-110 authorizes the Commissioner of Insurance to make reasonable rules and regulations necessary for the effectuation of any provision of the Kentucky Insurance Code. This administrative regulation establishes the procedure to be followed by an entity requesting approval of a property, casualty, surety, title or mortgage guaranty insurance rates to be used in Kentucky

(d) How this administrative regulation currently assists or will assist in the effective administration of the statutes: Various statutes within the Insurance Code require insurers to receive approval of rates prior to use in Kentucky. This administrative regulation sets forth the procedure to be followed in obtaining approval.

(2) If this is an amendment to an existing administrative regulation, provide a brief summary of:

(a) How the amendment will change this existing administrative regulation: The primary amendment to this administrative regulation is the removal of checklists previously incorporated by reference. Also, amending the regulation to meet drafting requirements set forth in the Chapter 13A. The amendments made to the Coding Matrix and Transmittal documents are produced by the NAIC, and these forms are update annually and bi-annually.

(b) The necessity of the amendment to this administrative regulation: The amendments to this administrative regulation are a piece of that national initiative relating to rate filings for property, casualty, surety, title and mortgage guaranty insurance. The reason for removal of the checklists is that this administrative regulation sets forth the process for submitting rate and rule filings for property and casualty insurance products to the Department. The checklists are not required to be included with the rate and rule filings made by an insurer under this regulation.

(c) How the amendment conforms to the content of the authorizing statutes: KRS 304.2-110 authorizes the Commissioner of the Department of Insurance to make reasonable rules and regulations necessary for the effectuation of any provision of the Kentucky Insurance Code. This administrative regulation establishes the procedure to be followed by an entity requesting approval of a property, casualty, surety, title or mortgage guaranty insurance rate to be used in Kentucky.

(d) How the amendment will assist in the effective administration of the statutes: The amendment will streamline the rate filing process and bring Kentucky's procedure into uniformity with other states.

(3) List the type and number of individuals, businesses, organizations, or state and local governments affected by this administrative regulation: This regulation will affect the approximately 1245 insurers that are licensed to offer property, casualty, surety, title and mortgage guaranty insurance in Kentucky.

(4) Provide an analysis of how the entities identified in the previous question will be impacted by either the implementation of this administrative regulation, if new, or by the change, if it is an amendment, including:

(a) List the actions each of the regulated entities have to take to comply with this regulation or amendment: Regulated entities will be required to utilize these new documents in filing rates for approval in Kentucky.

(b) In complying with this administrative regulation or amendment, how much will it cost each of the entities: The transmittal documents are readily available on the Department's Web site. The cost of printing the documents is minimal. Additionally, this regulation is not establishing or raising fees for filing the products. Therefore, no additional filing fees will be incurred as a result of this regulation. Finally, the process adopted through this administrative regulation is a national standard that insurers currently may be utilizing in other states. This streamlining of Kentucky's process may have a positive fiscal impact on the regulated entities.

(c) As a result of compliance, what benefits will accrue to the entities: By complying with this regulation, entities will have their filings processed timely and efficiently by the Department of Insurance.

(5) Provide an estimate of how much it will cost the administrative body to implement this administrative regulation:

(a) Initially: Implementation of this amendment is not anticipated to have an initial cost on the Department of Insurance.

(b) On a continuing basis: Implementation of this amendment is not anticipated to have an on-going cost on the Department of Insurance.

(6) What is the source of the funding to be used for the implementation and enforcement of this administrative regulation: The Department will use funds from its current operational budget to perform the tasks necessary.

(7) Provide an assessment of whether an increase in fees or funding will be necessary to implement this administrative regulation, if new, or by the change if it is an amendment: There will be no increase in fees or funding necessary to implement this administrative regulation.

(8) State whether or not this administrative regulation established any fees or directly or indirectly increased any fees: This administrative regulation does not directly establish any new fees.

(9) TIERING: Is tiering applied? Explain why or why not. Tiering is not applied because this regulation applies equally to all insurance companies.

FISCAL NOTE ON STATE OR LOCAL GOVERNMENT

Regulation: 806 KAR 13:150

Contact Person: Abigail Gall

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(1) What units, parts or divisions of state or local government (including cities, counties, fire departments, or school districts) will be impacted by this administrative regulation? The Department of Insurance as the implementer.

(2) Identify each state or federal statute or federal regulation that requires or authorizes the action taken by the administrative regulation. KRS 304.2-110.

(3) Estimate the effect of this administrative regulation on the expenditures and revenues of a state or local government agency (including cities, counties, fire departments, or school districts) for the first full year the administrative regulation is to be in effect. If specific dollar estimates cannot be determined, provide a brief narrative to explain the fiscal impact of the administrative regulation.

(a) How much revenue will this administrative regulation generate for the state or local government (including cities, counties, fire departments, or school districts) for the first year? No revenue is expected to be generated.

(b) How much revenue will this administrative regulation generate for the state or local government (including cities, counties, fire departments, or school districts) for subsequent years? No revenue is expected to be generated.

(c) How much will it cost to administer this program for the first year? No cost is expected.

(d) How much will it cost to administer this program for subsequent years? No cost is expected.

Note: If specific dollar estimates cannot be determined, provide a brief narrative to explain the fiscal impact of the administrative regulation.

(4) Revenues (+/-): Neutral

(5) Expenditures (+/-): Neutral

(6) Other Explanation:

SUMMARY OF MATERIAL INCORPORATED BY REFERENCE

806 KAR 13:150

- (a) “Uniform Property & Casualty Product Coding Matrix”, January 1, 2021; is the form that insurers use to identify the product code for the type of insurance they are submitting for approval.
- (b) Form PC TD-1, “Property & Casualty Transmittal Document”, January 1, 2020; is the cover form that insurers use to transmit a rate filing to the Office of Insurance for approval.
- (c) Form PC RRFS-1, “Rate/Rule Filing Schedule”, March 1, 2007; is the form that insurers must submit with all rate filings identifying the contents of the forms being submitted for approval.
- (d) LC-1 P&C, “Calculation of Loss Cost Multiplier” (10/2007) is the form that insurers must submit if their rate filing is based on loss costs formulated by an advisory organization.
- (e) LC-2 P&C, “Expense Constant Supplement, Calculation of Loss Cost Multiplier with Expense Constant” (10/2007).

SUMMARY OF CHANGES TO MATERIAL INCORPORATED BY REFERENCE

806 KAR 13:150

(a) “Uniform Property & Casualty Product Coding Matrix”, January 1, 2021; this form was updated based on the new edition produced by the NAIC each year.

(b) Form PC TD-1, “Property & Casualty Transmittal Document”, January 1, 2020; this form was updated based on the new edition produced by NAIC bi-annually.